

R E S O L U T I O N

TRANSFER STATION LEASE AGREEMENT WITH

THE VIRGINIA PENINSULAS PUBLIC SERVICE AUTHORITY

WHEREAS, the Board of Supervisors has determined it appropriate to close the County's Landfill and construct a solid waste transfer station to provide a system to transport solid waste from the County to a disposal point; and

WHEREAS, the estimated cost to close the existing landfill and build a transfer station is \$1.7 million; and

WHEREAS, the Virginia Peninsulas Public Service Authority has agreed to finance and build the facility and lease the transfer station back to the County. The lease amount will reflect the annual debt service required to retire the debt; and

WHEREAS, the term of the lease is 20 years and the estimated annual debt service is \$140,000.

NOW, THEREFORE, BE IT RESOLVED that the Board of Supervisors of James City County, Virginia, authorizes the Chairman, after final review by County Attorney, to sign the Transfer Station Lease Agreement between James City County and the Virginia Peninsulas Public Service Authority.



Judith N. Knudson
Chairman, Board of Supervisors

ATTEST:



David B. Norman
Clerk to the Board

<u>SUPERVISOR</u>	<u>VOTE</u>
TAYLOR	NAY
EDWARDS	AYE
DEPUE	AYE
SISK	AYE
KNUDSON	AYE

Adopted by the Board of Supervisors of James City County, Virginia, this 1st day of March, 1993.

TSlease.res