

R E S O L U T I O N

ADOPTION OF COMMUNITY DEVELOPMENT BLOCK GRANT

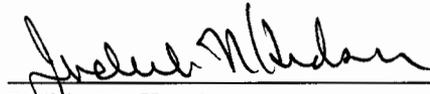
PLAN FOR THE USE OF PROGRAM INCOME

WHEREAS, On November 9, 1990, as authorized by the James City County Board of Supervisors, the County entered into an Agreement with the Virginia Department of Housing and Community Development (DHCD) to carry out with Community Development Block Grant (CDBG) funds provided under the Agreement the Chickahominy Residential Improvement Program; and

WHEREAS, DHCD requires that if program income is anticipated to be received by a grantee after the grant is closed out that the County submit to DHCD a Plan for the Use of Program income; and

WHEREAS, the County anticipates receipt of an estimated \$105,000 from lot sales, \$132,247 from repayments of housing rehabilitation installment loans, and up to \$70,090 of program income from possible repayments of deferred payment loans.

NOW, THEREFORE, BE IT RESOLVED that the Board of Supervisors of James City County, Virginia, adopts the attached Community Improvement Grant Plan For Use of Program Income and authorizes the County Administrator to sign and submit this Plan to DHCD.



Judith N. Knudson
Chairman, Board of Supervisors

ATTEST:



David B. Norman
Clerk to the Board

<u>SUPERVISOR</u>	<u>VOTE</u>
TAYLOR	AYE
EDWARDS	AYE
DEPUE	AYE
SISK	AYE
KNUDSON	AYE

Adopted by the Board of Supervisors of James City County, Virginia, this 1st day of March, 1993.

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