

R E S O L U T I O N

SCHOOL FY 1993 OPERATING SURPLUS

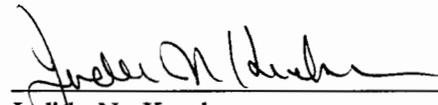
WHEREAS, the Board of Supervisors of James City County has been requested, by the Williamsburg James City County Public Schools, to authorize the reappropriation of the FY 1993 School Operating Surplus; and

WHEREAS, the County has previously appropriated \$139,081 of that expected surplus in the FY 1994 Capital Budget; and

WHEREAS, the Schools have identified three projects at the high school that would be financed with these funds; and

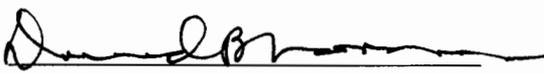
NOW, THEREFORE, BE IT RESOLVED that the Board of Supervisors of James City County, Virginia, agrees to allow the School Board to retain, and reappropriate, a portion of the FY 1993 School Operating surplus under the following circumstances:

1. The Schools shall return to the County the first \$139,081 of a calculated FY 1993 year-end surplus owed the County.
2. Should the surplus due the County exceed \$139,081, then the Schools may retain up to \$304,800 to assist in the funding of the networking, telephone and carpeting projects for Lafayette High School.
3. Should the surplus due the County exceed the \$443,881 allocated in Sections (1) and (2), then the entire excess shall be returned to the County.



Judith N. Knudson  
Chairman, Board of Supervisors

ATTEST:



David B. Norman  
Clerk to the Board

| <u>SUPERVISOR</u> | <u>VOTE</u> |
|-------------------|-------------|
| TAYLOR            | AYE         |
| EDWARDS           | AYE         |
| DEPUE             | AYE         |
| SISK              | AYE         |
| KNUDSON           | AYE         |

Adopted by the Board of Supervisors of the James City County, Virginia, this 7th day of September, 1993.

SSurplus.res