

RESOLUTION

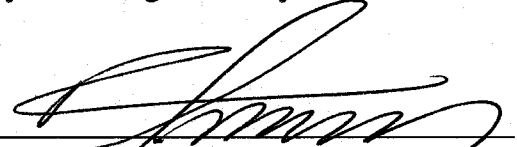
BUSINESS INCENTIVES POLICY STATEMENT

WHEREAS, the Board of Supervisors of James City County desires to create a statement of policy regarding economic development.

NOW, THEREFORE, BE IT RESOLVED that the Board of Supervisors of James City County, Virginia, hereby adopts the following statement:

**Policy Statement
for Economic Development Incentives**

The Board of Supervisors, Industrial Development Authority, and Staff of James City County agree to consider incentives for qualified new or expansion economic development projects, on a case-specific basis, reacting to Staff proposals with a commitment to quick decisions. The form and nature of these incentives will vary, each case being unique. Specific attention will be given to projects most compatible with the County's character and targeted industry groups, to capital intensive projects, and to projects offering enhanced job opportunities for which County residents may compete.



Robert A. Magoon, Jr.
Vice Chairman, Board of Supervisors

ATTEST:



David B. Norman
Clerk to the Board

<u>SUPERVISOR</u>	<u>VOTE</u>
TAYLOR	AYE
DEPUE	AYE
EDWARDS	AYE
MAGOON	AYE
SISK	ABSENT

Adopted by the Board of Supervisors of James City County, Virginia, this 9th day of April, 1996.

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