

RESOLUTION

BUDGET ADJUSTMENTS - WARHILL PROPERTY ACQUISITION

WHEREAS, the Board of Supervisors of James City County has entered into an agreement to acquire the Warhill Property and has executed a note with 48 monthly payments in order to finance that acquisition.

NOW, THEREFORE, BE IT RESOLVED that the Board of Supervisors of James City County, Virginia, hereby authorizes the following budget adjustments within the Capital Projects and Debt Service Funds in order to finance the acquisition of the Warhill property:

Budgeted Capital Projected Funds

Accounts Created:

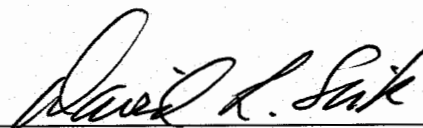
Net Transfer to Debt Service Fund	\$519,617
County Real Estate Taxes	42,000
Planning/Engineering Studies	<u>50,000</u>
 Total	 <u>\$611,617</u>

Transferred or Appropriated From:

Fund Balance - Capital Projects Fund	\$145,634
Project Balance - Mid-County Park	110,821
Neighborhood Parks	93,383
River Park	80,000
Residual - four Public Safety Capital Accounts	34,950
Partial Transfer - Dirt Streets	30,000
Project Balance - Strawberry Plains Property	28,448
Grant in Aid Program	25,000
Partial Transfer - Little Creek	21,520
Capital Contingency	19,090
Williamsburg Landing Contribution	16,771
Other Miscellaneous Capital Account Balances (net of \$53,376 in a State Transit Grant)	<u>5,990</u>
 Total	 <u>\$611,617</u>

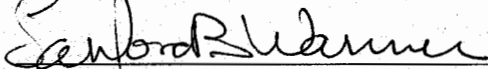
Budgeted Debt Service Funds:

Warhill Note Payments	\$519,617
From Capital Projects Fund	\$519,617



David L. Sisk
Chairman, Board of Supervisors

ATTEST:



Sanford B. Wanner
Clerk to the Board

<u>SUPERVISOR</u>	<u>VOTE</u>
TAYLOR	AYE
MAGOON	AYE
DEPUE	AYE
EDWARDS	AYE
SISK	AYE

Adopted by the Board of Supervisors of James City County, Virginia, this 10th day of September, 1996.

WarHProp.res