

RESOLUTION

RATIFYING CERTAIN PROVISIONS OF A RESOLUTION AUTHORIZING

THE ISSUANCE OF NOT TO EXCEED \$18,800,000 GENERAL OBLIGATION

SCHOOL BONDS, SERIES 1997 A. OF JAMES CITY COUNTY, VIRGINIA

WHEREAS, on March 11, 1997, the Board of Supervisors of James City County, Virginia (the "Board"), adopted a resolution (the "Bond Resolution") authorizing the issuance of up to \$18,800,000 General Obligation School Bonds, Series 1997 A (the "Bonds") for sale to the Virginia Public School Authority (the "VPSA") pursuant to the terms thereof; and

WHEREAS, the Board desires to ratify and confirm certain provisions of the Bond Resolution.

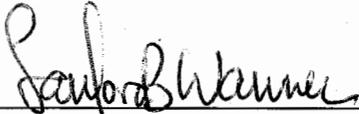
NOW, THEREFORE, BE IT RESOLVED by the Board of Supervisors of James City County, Virginia:

1. Interest Rates on the Bonds and Principal Payment Schedule. As provided in the Bond Resolution, the actual interest rates on the Bonds are tied to the interest rates on certain bonds issued by the VPSA, which rates were determined by the VPSA on April 10, 1997. The Board hereby ratifies the actual principal payment schedule and interest rates for the Bonds, which are set forth on Schedule I attached hereto. This Schedule I will also be attached to the form of the Bonds.
2. Ratification. The Bond Resolution is hereby ratified and confirmed and is in full force and effect. To the extent any provision of the Bond Resolution conflicts with any provision of this Resolution, the provisions of this Resolution shall control. This Resolution shall take effect immediately.



Robert A. Magoon, Jr.
Chairman, Board of Supervisors

ATTEST:


Sanford B. Wanner
Clerk to the Board

<u>SUPERVISOR</u>	<u>VOTE</u>
EDWARDS	AYE
TAYLOR	AYE
SISK	AYE
DEPUE	AYE
MAGOON	AYE

Adopted by the Board of Supervisors of James City County, Virginia, this 22nd day of April, 1997.