

**RESOLUTION**

**BUDGET ADJUSTMENT - ROAD MATCH**

WHEREAS, the Board of Supervisors of James City County has been asked to adjust both revenue and spending within the Virginia Department of Transportation (VDOT) Road Match account, within the Capital Budget, to more accurately account for payments by, and to, the Transportation Improvement District, as well as cash proffer payments for improvements to News Road.

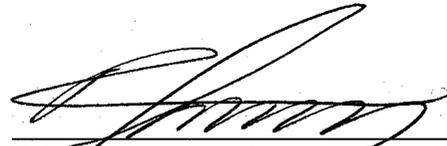
NOW, THEREFORE, BE IT RESOLVED that the Board of Supervisors of James City County, Virginia, authorizes the following budget adjustment within the Capital Budget:

Revenues:

Route 5 Transportation Improvement District (TID)	\$ 183,276.00
Developer Road Match	(225,000.00)
News Road Proffer Payments	<u>221,866.00</u>
Total	<u>\$ 180,142.00</u>

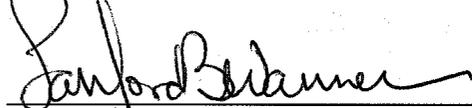
Expenditures:

VDOT Revenue Sharing Road Match	\$(233,823.42)
Transfer to Route 5 TID	283,276.00
Capital Contingency	<u>130,689.42</u>
Total	<u>\$ 180,142.00</u>



Robert A. Magoon, Jr.  
Chairman, Board of Supervisors

ATTEST:



Sanford B. Wanner  
Clerk to the Board

<u>SUPERVISOR</u>	<u>VOTE</u>
EDWARDS	AYE
TAYLOR	AYE
SISK	AYE
DEPUE	AYE
MAGOON	AYE

Adopted by the Board of Supervisors of James City County, Virginia, this 10th day of June, 1997.

RoadMtch.res