

RESOLUTION

TERMINATION AND ABOLISHMENT OF THE NEW TOWN

COMMUNITY DEVELOPMENT AUTHORITY AND

THE NEW TOWN COMMUNITY DEVELOPMENT AUTHORITY TAX DISTRICT

WHEREAS, the New Town Community Development Authority (the New Town CDA") and the New Town Development Community Authority Tax District (the "CDA Tax District") were created by the Board of Supervisors of James City County, Virginia, on December 22, 1997; and


WHEREAS, the Board of Supervisors of James City County, Virginia, adopted, amended, restated, and readopted the resolution creating the New Town CDA and the CDA Tax District on January 12, 1999; and

WHEREAS, New Town Associates, LLC, as the successor owner of in excess of 51 percent of the land subject to the CDA Tax District, petitioned the County to terminate and abolish the CDA Tax District and the New Town CDA; and

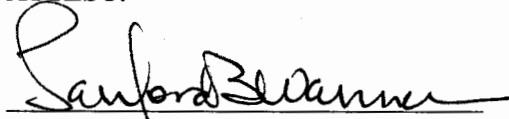
WHEREAS, the New Town CDA Board adopted a resolution confirming the satisfaction of all outstanding indebtedness, authorizing its chairman to convey any of its remaining assets to the County and calling for the termination, abolishment, and orderly dissolution of the CDA Tax District and New Town CDA; and

WHEREAS, the Board of Supervisors, after holding a public hearing, desires to terminate and abolish the CDA Tax District and New Town CDA.

NOW, THEREFORE, BE IT RESOLVED that the Board of Supervisors of James City County, Virginia, shall accept the assets of the New Town Community Development Authority upon its orderly dissolution and winding-up of its affairs and hereby provides that the New Town Development Authority Tax District and the New Town Community Development Authority shall terminate and cease to exist upon satisfaction any outstanding debts and transfer of its remaining assets to the County.


John J. McGlennon
Chairman, Board of Supervisors

ATTEST:

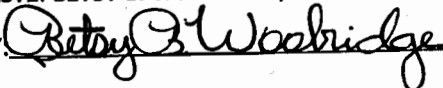

Sanford B. Wanner
Clerk to the Board

<u>SUPERVISOR</u>	<u>VOTE</u>
HARRISON	AYE
KENNEDY	AYE
NERVITT	AYE
GOODSON	AYE
MCGLENNON	AYE

Adopted by the Board of Supervisors of James City County, Virginia, this 11th day of December, 2001.

newtowncda.res

VIRGINIA: CITY OF WILLIAMSBURG & COUNTY OF JAMES CITY
This document was admitted to record on 20 May 05
at 3:43 AM/PM. The taxes imposed by Virginia Code
Section 58.1-801, 58.1-802 & 58.1-814 have been paid.

STATE TAX LOCAL TAX ADDITIONAL TAX
\$ _____ \$ _____ \$ _____
TESTE: BETSY B. WOOLRIDGE, CLERK
BY:  Clerk

28

RECORDED
INDEXED

OFFICE OF THE CLERK OF COURT, WILLIAMSBURG, VIRGINIA

COMMONWEALTH OF VIRGINIA



OFFICIAL RECEIPT
WILLIAMSBURG/JAMES CITY COUNTY CIRCUIT
DEED RECEIPT

DATE: 05/20/05 TIME: 15:44:26 ACCOUNT: 830CLR050011251 RECEIPT: 05000017411
CASHIER: CHB REG: WD45 TYPE: OTHER PAYMENT: FULL PAYMENT
INSTRUMENT : 050011251 BOOK: PAGE: RECORDED: 05/20/05 AT 15:49
GRANTOR: JAMES CITY COUNTY EX: N LDC: CO
GRANTEE: NEW TOWN COMMUNITY DEVELOPMENT AUTHORITY THE EX: N PCT: 100%
AND ADDRESS :

RECEIVED OF: JCCD
CHECK: \$16.00

DESCRIPTION 1: RESOLUTION ABOLISHMENT OF

PAGES: 0
NAMES: 0
MAP:

CONSIDERATION: .00 ASSUME/VAL: .00
CODE DESCRIPTION PAID CODE DESCRIPTION
301 DEEDS 14.50 145 VSLF

PAID
1.50

TENDERED : 16.00
AMOUNT PAID: 14.00
CHANGE AMT : .00

CLERK OF COURT: BETSY B. WOOLRIDGE

DC-18 (1/90)

JCCD