

RESOLUTION

ROAD PROFFERS - TRANSPORTATION IMPROVEMENT DISTRICT

WHEREAS, the Board of Supervisors of James City County has received \$180,500 in road improvement proffer payments from a developer; and

WHEREAS, the County may use these funds for the construction of Monticello Avenue Extended or any other road improvement project, at the election of the Board of Supervisors; and

WHEREAS, construction of the Monticello Avenue Extension is being financed by the Transportation Improvement District and these funds could be used to retire some of the indebtedness incurred by the District in constructing the road.

NOW, THEREFORE, BE IT RESOLVED that the Board of Supervisors of James City County, Virginia, hereby approves the following amendments to the FY 2001 General Fund budget and appropriates the following:

General Fund Revenues:

Road Proffers	<u>\$180,500</u>
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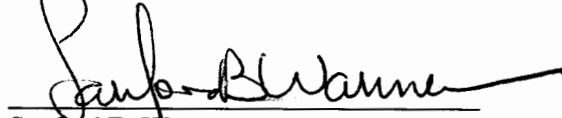
General Fund Expenditures:

Contribution - Transportation Improvement District	<u>\$180,500</u>
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John J. McGlennon
Chairman, Board of Supervisors

ATTEST:



Sanford B. Wanner
Clerk to the Board

<u>SUPERVISOR</u>	<u>VOTE</u>
HARRISON	AYE
KENNEDY	AYE
NERVITT	AYE
GOODSON	AYE
MCGLENNON	AYE

Adopted by the Board of Supervisors of James City County, Virginia, this 27th day of March, 2001.

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