

RESOLUTION

HOUSING REHABILITATION DEMONSTRATION PROGRAM APPROPRIATION

WHEREAS, the Commonwealth of Virginia has established the Rural Virginia Housing Rehabilitation Demonstration Program with funding from the Federal HOME Program to provide assistance to low- and moderate-income homeowners with housing rehabilitation needs which cannot be addressed by current assistance programs; and

WHEREAS, James City County submitted an application to participate in the Rural Virginia Housing Rehabilitation Demonstration Program and was awarded a grant of \$200,000; and

WHEREAS, local matching funds of \$40,000 are required to supplement the grant funds; and

WHEREAS, program income is anticipated to be earned from loan repayments from the Housing Rehabilitation Demonstration Program and the Indoor Plumbing Rehabilitation Program.

NOW, THEREFORE, BE IT RESOLVED that the Board of Supervisors of James City County, Virginia, hereby amends the Community Development Fund Budget, as adopted for the fiscal year ending June 30, 2005, as follows:

Revenues:

Housing Rehabilitation Demonstration Program Funds	\$200,000
Community Development Fund Balance	<u>40,000</u>

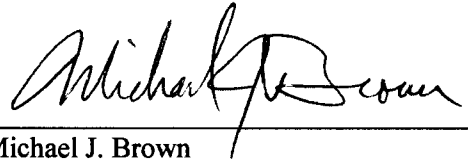
Total	<u>\$240,000</u>
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Expenditure:

Housing Rehabilitation and Administration	<u>\$240,000</u>
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BE IT FURTHER RESOLVED that the appropriation of funds for the Housing Rehabilitation Demonstration Program be designated a continuing appropriation, to carry beyond FY 2005 until the activities of the Rural Virginia Housing Rehabilitation Demonstration Program are completed.

BE IT FURTHER RESOLVED that Housing Rehabilitation Demonstration and Indoor Plumbing Rehabilitation Program income shall be used for additional housing rehabilitation, substantial reconstruction, replacement housing, or homeownership assistance and administrative expenses in accordance with HOME program regulations and requirements of the Virginia Department of Housing and Community Development.



Michael J. Brown
Chairman, Board of Supervisors

<u>SUPERVISOR</u>	<u>VOTE</u>
HARRISON	AYE
GOODSON	AYE
MCGLENNON	AYE
BRADSHAW	AYE
BROWN	AYE

ATTEST:



William C. Porter, Jr.
Deputy Clerk to the Board

Adopted by the Board of Supervisors of James City County, Virginia, this 10th day of May, 2005.

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