

RESOLUTION

FY 2011 STATE SALES TAX FOR EDUCATION

WHEREAS, both the State and the County have forecast FY 2011 collections of the State Sales Tax for Education at \$8,900,000 or \$900,000 higher than the current budget estimate of \$8,000,000.

NOW, THEREFORE, BE IT RESOLVED that the Board of Supervisors of James City County, Virginia, hereby appropriates the \$900,000 as part of the FY 2011 budget and authorizes the following budget amendments:

Operating Budget Revenue:

State Sales Tax for Education + \$900,000

Operating Budget Expenditure:

Transfer to Capital Budget + \$900,000

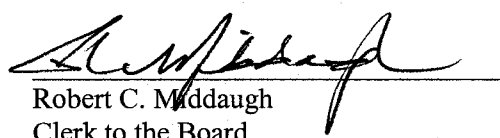
Capital Budget Revenue:

Transfer from General Fund + \$900,000
School Project Debt Financing - 900,000


Mary K. Jones
Chairman, Board of Supervisors

<u>SUPERVISOR</u>	<u>VOTE</u>
KENNEDY	AYE
GOODSON	AYE
MCLENNON	AYE
ICENHOUR	AYE
JONES	AYE

ATTEST:


Robert C. Middaugh
Clerk to the Board

Adopted by the Board of Supervisors of James City County, Virginia, this 22nd day of February, 2011.

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