

Employer Contribution Rates for Counties, Cities,  
Towns, School Divisions and Other Political Subdivisions  
(In accordance with the 2012 Appropriation Act Item 468(H))

**Resolution**

BE IT RESOLVED, that the James City County 55147 does hereby acknowledge that its contribution rates effective July 1, 2012 shall be based on the higher of a) the contribution rate in effect for FY 2012, or b) seventy percent of the results of the June 30, 2011 actuarial valuation of assets and liabilities as approved by the Virginia Retirement System Board of Trustees for the 2012-14 biennium (the "Alternate Rate") provided that, at its option, the contribution rate may be based on the employer contribution rates certified by the Virginia Retirement System Board of Trustees pursuant to Virginia Code § 51.1-145(I) resulting from the June 30, 2011 actuarial value of assets and liabilities (the "Certified Rate"); and

BE IT ALSO RESOLVED, that the James City County 55147 does hereby certify to the Virginia Retirement System Board of Trustees that it elects to pay the following contribution rate effective July 1, 2012:

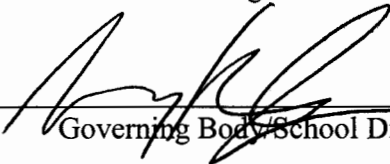
(Check only one box)

The Certified Rate of 11.70%       The Alternate Rate of 8.46%; and

BE IT ALSO RESOLVED, that the James City County 55147 does hereby certify to the Virginia Retirement System Board of Trustees that it has reviewed and understands the information provided by the Virginia Retirement System outlining the potential future fiscal implications of any election made under the provisions of this resolution; and

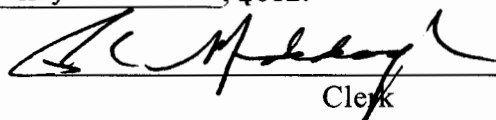
NOW, THEREFORE, the officers of James City County 55147 are hereby authorized and directed in the name of the James City County to carry out the provisions of this resolution, and said officers of the James City County are authorized and directed to pay over to the Treasurer of Virginia from time to time such sums as are due to be paid by James City County for this purpose.

SUPERVISOR	VOTE
MCGLENNON	AYE
ICENHOUR	AYE
KALE	AYE
KENNEDY	AYE
JONES	AYE

  
\_\_\_\_\_  
Governing Body/School Division Chairman

**CERTIFICATE**

I, Robert C. Middaugh, Clerk of the James City County, certify that the foregoing is a true and correct copy of a resolution passed at a lawfully organized meeting of the James City County held at Williamsburg, Virginia at 7 o'clock on May 22, 2012. Given under my hand seal of the James City County this 23 day of May, 2012.

  
\_\_\_\_\_  
Clerk

**This resolution must be passed prior to July 1, 2012 and  
received by VRS no later than July 10, 2012.**