

RESOLUTION OF APPROPRIATION - JAMES CITY SERVICE AUTHORITY -

FISCAL YEAR 2016 BUDGET

WHEREAS, the General Manager has prepared a proposed budget for the fiscal year beginning July 1, 2015 and ending June 30, 2016; and

WHEREAS, the Board of Directors has considered this budget and does now propose to adopt the budget.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the James City Service Authority, James City County, Virginia, that the following amounts are hereby adopted and appropriated for operations and activities in the amounts as shown below:

1. The following amounts are hereby appropriated in the **Water Fund**:

Water Fund - Revenues:

Service Charges	\$6,083,892
Interest	133,560
Miscellaneous	369,589
Transfer from CIP-Meter Replacement	<u>200,000</u>
	<u>\$6,787,041</u>

Water Fund - Expenses:

Administrative Fund Allocation	\$2,783,246
Direct Expenses	3,384,890
Capital Equipment Outlay	193,905
Reserves Transfer	<u>425,000</u>
	<u>\$6,787,041</u>

2. The following amounts are hereby appropriated in the **Sewer Fund**:

Sewer Fund - Revenues:

Service Charges	\$5,365,000
Interest	118,440
Grinder Pump Changes	180,000
Miscellaneous	336,338
Transfer from CIP-DEQ Consent Order Maintenance	<u>215,000</u>
	<u>\$6,214,778</u>

Sewer Fund - Expenses:

Administrative Fund Allocation	\$3,843,531
Direct Expenses	1,928,221
Grinder Pump Expenses	334,026
Capital Equipment Outlay	<u>109,000</u>
	<u>\$6,214,778</u>

3. That the following amounts are hereby appropriated for the funds as indicated below:

ADMINISTRATIVE FUND

Revenues:

Allocated to Water Fund	\$2,783,246
Allocated to Sewer Fund	<u>3,843,531</u>
	<u>\$6,626,777</u>

Expenses:

Personnel Expenses	\$4,658,200
Operating Expenses	1,881,077
Capital Outlay	<u>87,500</u>
	<u>\$6,626,777</u>

CAPITAL IMPROVEMENTS PROGRAM

Revenues:

Water Facility Charges	\$2,112,000
Sewer Facility Charges	1,493,000
Lease-107 Tewning Improvements	50,000
Reserves Transfer	<u>1,600,000</u>
	<u>\$5,255,000</u>

Expenses:

Water Supply	\$3,812,000
Water Distribution	200,000
Transfer to Water Fund-Meter Replacement	200,000
Sewer System Improvements	603,000
Transfer to Sewer Fund-DEQ Consent Order Maintenance	215,000
Other Projects	<u>225,000</u>
	<u>\$5,255,000</u>

DEBT SERVICE FUND

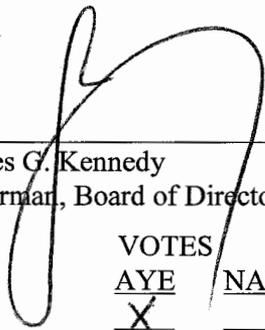
Revenues:

Capital Improvements Program Contribution	\$1,647,000
	<u>\$1,647,000</u>

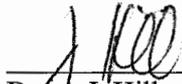
Expenses:

Revenue Bonds, Series 2008	\$1,647,000
	<u>\$1,647,000</u>

James G. Kennedy
Chairman, Board of Directors



ATTEST:


Bryan J. Hill
Secretary to the Board

	VOTES		
	<u>AYE</u>	<u>NAY</u>	<u>ABSTAIN</u>
JONES	<u>X</u>	---	---
MCGLENNON	<u>X</u>	---	---
ONIZUK	<u>X</u>	---	---
HIPPLE	<u>X</u>	---	---
KENNEDY	<u>X</u>	---	---

Adopted by the Board of Directors of the James City Service Authority, James City County, Virginia, this 28th day of April, 2015.

JCSA-Fy16BudgetApprop-res