

RESOLUTION

**AUTHORIZATION TO POTENTIALLY FURTHER INCENTIVIZE A PROSPECTIVE BUSINESS
TO LOCATE IN JAMES CITY COUNTY**

WHEREAS, the Economic Development Authority of James City County, Virginia (the "EDA") has previously authorized the Director of the Office of Economic Development (the "Director") to cash in, if necessary, three (3) certificates of deposit each valued at \$273,778.66;

WHEREAS, the Director has cashed one (1) of the certificates of deposits in and the monies are currently accounted for in the EDA's checking account;

WHEREAS, the EDA desires to direct the Director to cash in the other two (2) certificates of deposit, and transfer those funds to the EDA's checking account to potentially further incentivize a prospective business to locate in James City County, as was discussed in the closed session if he deems necessary;

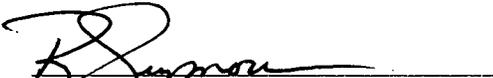
NOW, THEREFORE, BE IT RESOLVED that the Economic Development Authority of James City County, Virginia, does hereby authorize the Director of the Office of Economic Development to execute those documents necessary to cash in two (2) certificates of deposit, each valued at \$273,778.66, to potentially further incentivize a prospective business to locate in James City County.

The undersigned hereby certifies that the above resolution was duly adopted by the Directors of the Economic Development Authority of James City County, Virginia, at a meeting duly called and held on November 12, 2015 and that such resolution is in full force and effect on the date hereof.



Chairman, Economic Development Authority
James City County, Virginia

ATTEST:


Russell C. Seymour
Secretary to the EDA

	VOTES		
	<u>AYE</u>	<u>NAY</u>	<u>ABSTAIN</u>
CARSON	✓	—	—
GERHARDT	✓	—	—
HARRIS	✓	—	—
MONTGOMERY	✓	—	—
ODLE	✓	—	—
TINGLE	✓	—	—
WARNER	✓	—	—

Adopted by the Economic Development Authority of James City County, Virginia, this 12th day of November, 2015.

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