

RESOLUTION

AUTHORIZATION TO LEASE AN APPROXIMATELY 10-ACRE PORTION OF THE

JAMES CITY COUNTY MARINA TO THE

JAMES CITY COUNTY ECONOMIC DEVELOPMENT AUTHORITY

WHEREAS, James City County currently owns a certain parcel of land located in the County of James City, containing approximately 37 acres located at 2054 Jamestown Road and identified as James City County Real Estate Tax Map No. 4640100012 (the "Property"); and

WHEREAS, the Board has determined that the County should retain ownership of the marina portion of the Property and that an approximately 10-acre portion of the Property should be leased to the James City County Economic Development Authority ("EDA") so that the EDA can sublease that portion of the Property for uses consistent with the B-1, General Business, zoning designation; and

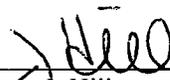
WHEREAS, the Board of Supervisors, following a public hearing, is of the opinion that the County should lease the 10-acre portion of the Property identified in Exhibit A to the EDA for a period of time not to exceed 20 years for \$1 per year, with the EDA retaining any rent received.

NOW, THEREFORE, BE IT RESOLVED that the Board of Supervisors of James City County, Virginia, does hereby authorize and direct the County Administrator to execute those documents necessary to lease the Property to the EDA.



Michael J. Hipple
Chairman, Board of Supervisors

ATTEST:



Bryan J. Hill
Clerk to the Board

	VOTES		
	<u>AYE</u>	<u>NAY</u>	<u>ABSTAIN</u>
JONES	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
MCGLENNON	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
ONIZUK	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
KENNEDY	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
HIPPLE	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Adopted by the Board of Supervisors of James City County, Virginia, this 22nd day of September, 2015.

LeaseJCCMarina-EDA-res