

RESOLUTION OF APPROPRIATION

JAMES CITY SERVICE AUTHORITY

FISCAL YEAR 2020 BUDGET

WHEREAS, the General Manager has prepared a proposed budget for the fiscal year beginning July 1, 2019; and

WHEREAS, the Board of Directors has considered said budget and does now propose to adopt the budget.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the James City Service Authority, James City County, Virginia, hereby adopts and appropriates the following amounts for operations and activities as shown below:

1. The following amounts are hereby appropriated in the **Water Fund**:

<u>Water Fund - Revenues</u>	
Service Charges	\$10,498,139
Interest	475,726
Miscellaneous	<u>213,500</u>
	<u>\$11,187,365</u>

<u>Water Fund - Expenses</u>	
Administrative Fund Allocation	\$3,717,593
Direct Expenses	3,432,197
Capital Equipment Outlay	106,000
Capital Improvements Program (CIP) Transfer	3,118,545
Debt Service Transfer	<u>813,030</u>
	<u>\$11,187,365</u>

2. The following amounts are hereby appropriated in the **Sewer Fund**:

<u>Sewer Fund - Revenues</u>	
Service Charges	\$5,906,125
Interest	475,726
Grinder Pump Charges	160,000
Miscellaneous	<u>229,000</u>
	<u>\$6,770,851</u>

<u>Sewer Fund - Expenses</u>	
Administrative Fund Allocation	\$3,717,593
Direct Expenses	1,933,204
Grinder Pump Expenses	335,000
Capital Equipment Outlay	22,000
CIP Transfer - Department of Environmental Quality Consent Order	<u>763,054</u>
	<u>\$6,770,851</u>

3. The following amounts are hereby appropriated for the funds as indicated below:

ADMINISTRATIVE FUND

Revenues:

Allocated to Water Fund	\$3,717,593
Allocated to Sewer Fund	<u>3,717,593</u>
	<u>\$7,435,186</u>

Expenses:

Personnel Expenses	\$5,231,903
Operating Expenses	2,114,083
Capital Outlay	<u>89,200</u>
	<u>\$7,435,186</u>

CAPITAL IMPROVEMENTS PROGRAM

Revenues:

Water Facility Charges	\$1,955,000
Sewer Facility Charges	1,411,200
Water Fund Transfer	3,118,545
Sewer Fund Transfer	<u>763,054</u>
	<u>\$7,247,799</u>

Expenses:

Water Supply	\$842,020
Water Distribution	3,435,000
Sewer System Improvements	1,629,552
Other Projects	150,000
Alternative Water Supply Reserve	705,561
Repair and Replacement Reserve	<u>485,666</u>
	<u>\$7,247,799</u>

DEBT SERVICE RESERVE FUND

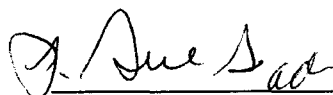
Revenues:

Capital Improvements Program	\$542,020
Water Fund	<u>813,030</u>

\$1,355,050


Expense:

Refunding Revenue Bonds, Series 2016	<u>\$1,355,050</u>
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P. Sue Sadler
Chairman, Board of Directors

ATTEST:



 Teresa J. Fellows
 Deputy Secretary to the Board

	VOTES		
	<u>AYE</u>	<u>NAY</u>	<u>ABSTAIN</u>
HIPPLE	<input checked="" type="checkbox"/>	___	___
LARSON	<input checked="" type="checkbox"/>	___	___
MCGLENNON	<input checked="" type="checkbox"/>	___	___
ICENHOUR	<input checked="" type="checkbox"/>	___	___
SADLER	<input checked="" type="checkbox"/>	___	___

Adopted by the Board of Directors of the James City Service Authority, James City County, Virginia, this 21st day of May, 2019.

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