

**A G E N D A**

**JAMES CITY COUNTY BOARD OF SUPERVISORS**

**READING FILE**

**October 22, 2013**

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**FOR YOUR INFORMATION**

1. Quarterly General Fund Revenue Update on Cash Basis Quarter Ending September 30, 2013

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**MEMORANDUM**

**DATE:** October 22, 2013  
**TO:** The Board of Supervisors  
**FROM:** Suzanne R. Mellen, Assistant Director of Financial and Management Services  
**SUBJECT:** Quarterly General Fund Revenue Update on Cash Basis Quarter Ending September 30, 2013

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Attached is the FY 14 first quarter Cash Basis Revenue report.

When categories are compared to the same time frame as last fiscal year, many of the percentage differences are due to timing of payments. In FY 13, Transient Occupancy Taxes and Fines and Forfeitures received in September were lower than normal with a corresponding increase in late payments in the month of October. Information for ALS/BLS fees for September of FY 14 have not been received from the vendor which accounts for the decrease in FY 14.

Sales Taxes, Recordation Taxes, and Building Permits are all showing positive cash trends for the first quarter and are expected to meet or exceed budget amounts. Meals Tax is flat when compared to last summer and running below budgeted amounts.

  
Suzanne R. Mellen

SRM/nb  
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Attachments

**Quarterly General Fund Revenue Update on Cash Basis**  
**Quarter ending September 30, 2013**

	Total FY2014 Budget Revenue	Jul-Sept FY2014 Actual Revenue	Year-to-date FY2014 Actual Revenue	Year-to-date FY2014 Percentage Collected	Year-to-date FY2013 Percentage Collected
<b>General Property Taxes</b>					
Real Estate	\$ 83,000,000	\$ 281,632	\$ 281,632	0.34%	0.53%
Personal Property	\$ 17,690,000	\$ 3,687,449	\$ 3,687,449	20.84%	20.97%
Machinery and Tools	\$ 5,650,000	\$ 2,871,116	\$ 2,871,116	50.82%	50.15%
Public Service	\$ 1,800,000	\$ -	\$ -	0.00%	0.00%
Delinquent Tax Collections	\$ 2,282,500	\$ 1,451,334	\$ 1,451,334	63.59%	57.15%
<b>Total General Property Taxes</b>	<b>\$ 110,422,500</b>	<b>\$ 8,291,531</b>	<b>\$ 8,291,531</b>	<b>7.51%</b>	<b>7.41%</b>
<b>Other Local Taxes</b>					
Local Sales Tax	\$ 10,000,000	\$ 2,710,144	\$ 2,710,144	27.10%	27.70%
Transient Occupancy Room Tax	\$ 2,165,000	\$ 1,022,680	\$ 1,022,680	47.24%	43.66%
Meals Tax	\$ 6,400,000	\$ 2,079,277	\$ 2,079,277	32.49%	35.54%
Recordation Taxes	\$ 1,350,000	\$ 405,164	\$ 405,164	30.01%	30.54%
Other	\$ 945,000	\$ 111,290	\$ 111,290	11.78%	9.63%
<b>Total Other Local Taxes</b>	<b>\$ 20,860,000</b>	<b>\$ 6,328,554</b>	<b>\$ 6,328,554</b>	<b>30.34%</b>	<b>31.05%</b>
<b>Licenses, Permits, and Fees</b>					
Business and Professional Licenses	\$ 6,355,000	\$ 255,297	\$ 255,297	4.02%	3.02%
Building Permits	\$ 855,000	\$ 263,770	\$ 263,770	30.85%	23.45%
Other	\$ 740,000	\$ 200,772	\$ 200,772	27.13%	18.69%
<b>Total Licenses, Permits, and Fees</b>	<b>\$ 7,950,000</b>	<b>\$ 719,839</b>	<b>\$ 719,839</b>	<b>9.05%</b>	<b>7.03%</b>
<b>Total Fines and Forfeitures</b>	<b>\$ 300,000</b>	<b>\$ 87,565</b>	<b>\$ 87,565</b>	<b>29.19%</b>	<b>12.66%</b>
<b>Total Revenue from Use of Money and Property</b>	<b>\$ 185,000</b>	<b>\$ 39,289</b>	<b>\$ 39,289</b>	<b>21.24%</b>	<b>31.78%</b>
<b>Total Revenue from the Commonwealth</b>	<b>\$ 26,238,600</b>	<b>\$ 10,808,522</b>	<b>\$ 10,808,522</b>	<b>41.19%</b>	<b>41.90%</b>
<b>Total Revenue from the Federal Government</b>	<b>\$ 7,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>0.00%</b>
<b>Charges for Current Services</b>					
Parks and Recreation Revenues	\$ 2,631,100	\$ 706,975	\$ 706,975	26.87%	28.17%
ALS/BLS Fees	\$ 2,376,000	\$ 383,489	\$ 383,489	16.14%	33.04%
Other	\$ 371,500	\$ 95,916	\$ 95,916	25.82%	27.88%
<b>Total Charges for Current Services</b>	<b>\$ 5,378,600</b>	<b>\$ 1,186,380</b>	<b>\$ 1,186,380</b>	<b>22.06%</b>	<b>30.19%</b>
<b>Total Miscellaneous Revenues</b>	<b>\$ 158,300</b>	<b>\$ 53,714</b>	<b>\$ 53,714</b>	<b>33.93%</b>	<b>21.41%</b>
<b>TOTAL GENERAL FUND REVENUE</b>	<b>\$ 171,500,000</b>	<b>\$ 27,515,395</b>	<b>\$ 27,515,395</b>	<b>16.04%</b>	<b>16.18%</b>