

A G E N D A
JAMES CITY COUNTY BOARD OF SUPERVISORS
BUDGET WORK SESSION
County Government Center Board Room
101 Mounts Bay Road, Williamsburg, VA 23185
April 30, 2019
4:00 PM

A. CALL TO ORDER

B. ROLL CALL

C. BOARD DISCUSSIONS

1. FY 2020 Budget Discussion

D. CLOSED SESSION

E. ADJOURNMENT

1. Adjourn until 5 p.m. on May 14, 2019 for the Regular Meeting

ITEM SUMMARY

DATE: 4/30/2019
TO: The Board of Supervisors
FROM: Scott A. Stevens
SUBJECT: FY 2020 Budget Discussion

ATTACHMENTS:

	Description	Type
☐	Presentation	Presentation
☐	Errata Sheet	Exhibit

REVIEWERS:

Department	Reviewer	Action	Date
Board Secretary	Fellows, Teresa	Approved	4/25/2019 - 10:30 AM



FY2020 Proposed Budget

Worksession April 30, 2019

Budget Process Timeline



January 22:
Pre-budget
Public
Hearing

March 29:
Proposed
Budget
Released

April 11:
Budget
Neighborhood
Forum

April 30:
Budget
Work
Session

March 14:
Budget
Neighborhood
Forum

April 9:
Budget
Public
Hearing

April 23:
Budget
Work
Session

May 14:
Budget
Adoption

jamescitycountyva.gov/budget



Capital Projects and Debt Financing

jamescitycountyva.gov/budget

Credit Ratings Impact Debt Financing



- AAA rating is the top tier and the highest possible rating
- James City County is AAA
- Only 46 counties nationwide
- Only 9 counties in Virginia



jamescitycountyva.gov/budget

Capital Projects Fund



Revenues	FY20	FY21	FY22	FY23	FY24	Total
General Fund	\$ 11.6	\$ 13.6	\$ 13.6	\$ 13.6	\$ 13.6	\$ 66.0
Prior Year School Fund	.9	.6	.6	.6	.6	3.3
Federal/State Grants	.3	.3	-	-	-	.6
Bond Proceeds	2.2	11.0	8.8	15.7	31.7	69.4
Tourism Revenue	.7	-	1.0	-	-	1.7
Total (in millions)	\$ 15.7	\$ 25.5	\$ 24.0	\$ 29.9	\$ 45.9	\$ 141.0

Expenditures	FY20	FY21	FY22	FY23	FY24	Total
Schools	\$ 2.9	\$ 7.5	\$ 13.6	\$ 22.7	\$ 38.2	\$ 84.9
General Services/Other	7.2	5.9	5.2	4.1	4.9	27.3
Public Safety	3.1	9.9	1.5	.4	.4	15.3
Parks & Recreation	2.5	2.2	3.7	2.7	2.4	13.5
Total (in millions)	\$ 15.7	\$ 25.5	\$ 24.0	\$ 29.9	\$ 45.9	\$ 141.0

Expenditures in red contain projects that debt financings would cover

Debt Service – 5 Year (FY20-FY24)



Funding Source	FY20	FY21	FY22	FY23	FY24
Transfer from General Fund	\$ 20.5	\$ 20.5	\$ 20.5	\$ 20.5	\$ 20.5
Debt Payments - Current					
Schools	\$ 14.3	\$ 12.5	\$ 12.3	\$ 12.0	\$ 11.8
County	5.5	5.4	4.3	3.5	3.5
Total (in millions)	\$ 19.8	\$ 17.9	\$ 16.6	\$ 15.5	\$ 15.3
Capacity	\$ 0.7	\$ 2.6	\$ 3.9	\$ 5.0	\$ 5.2
Debt Payments - With Plan Borrowings					
Schools	\$ 14.3	\$ 13.4	\$ 13.2	\$ 16.4	\$ 16.2
County	5.5	6.1	5.0	4.2	4.2
Total (in millions)	\$ 19.8	\$ 19.5	\$ 18.2	\$ 20.6	\$ 20.4
Capacity	\$ 0.7	\$ 1.0	\$ 2.3	\$ (.01)	\$.01

jamescitycountyva.gov/budget

Debt Service – 5 Year (FY25-FY29)



Funding Source	FY25	FY26	FY27	FY28	FY29
Transfer from General Fund	\$ 20.5	\$ 20.5	\$ 20.5	\$ 20.5	\$ 20.5
Debt Payments - Current					
Schools	\$ 11.5	\$ 11.3	\$ 6.7	\$ 6.7	\$ 4.5
County	3.4	3.3	.9	.9	3.3
Total (in millions)	\$ 14.9	\$ 14.6	\$ 7.6	\$ 7.6	\$ 7.8
Capacity	\$ 5.6	\$ 5.9	\$ 12.9	\$ 12.9	\$ 12.7
Debt Payments - With Plan Borrowings					
Schools	\$ 15.9	\$ 15.7	\$ 11.1	\$ 11.1	\$ 8.8
County	4.1	4.0	1.6	1.6	4.1
Total (in millions)	\$ 20.0	\$ 19.7	\$ 12.7	\$ 12.7	\$ 12.9
Capacity	\$ 0.5	\$ 0.8	\$ 7.8	\$ 7.8	\$ 7.6

jamescitycountyva.gov/budget



Proposed FY2020 Budget
board@jamescitycountyva.gov



General Fund		
FY 2020 Proposed Budget Adjustments		
	Balances	Difference
	\$211,825,000	\$211,825,000
<u>Description</u>	<u>Revenues</u>	<u>Expenditures</u>
Beginning Balance	\$ 211,825,000	\$ 211,825,000
Virginia Peninsula Regional Jail: reduce contribution		\$ (92,400)
Commonwealth Attorney: add 2 Paralegals effective 1/1/2020		\$ 49,243
General Registrar: increase supplement from \$5,000 to \$8,000, including fringe benefits		\$ 3,760
Contingency: to balance with revenues		\$ 39,397

ITEM SUMMARY

DATE: 4/30/2019
TO: The Board of Supervisors
FROM: Teresa J. Fellows, Deputy Clerk
SUBJECT: Adjourn until 5 p.m. on May 14, 2019 for the Regular Meeting

REVIEWERS:

Department	Reviewer	Action	Date
Board Secretary	Fellows, Teresa	Approved	4/25/2019 - 10:31 AM