

AT A REGULAR MEETING OF THE BOARD OF DIRECTORS OF THE JAMES CITY SERVICE AUTHORITY, JAMES CITY COUNTY, VIRGINIA, HELD ON THE FIFTEENTH DAY OF NOVEMBER, NINETEEN HUNDRED EIGHTY-TWO AT 7:20 P.M. IN THE COUNTY GOVERNMENT CENTER BOARD ROOM, 101 MOUNTS BAY ROAD, JAMES CITY COUNTY, VIRGINIA.

A. ROLL CALL

Perry M. DePue, Chairman
 Thomas D. Mahone, Vice-Chairman
 Jack D. Edwards
 Abram Frink, Jr.
 Stewart U. Taylor

James B. Oliver, Jr., Secretary
 John E. McDonald, Treasurer
 Wayland N. Bass, Consulting Engineer

B. MINUTES - October 25, 1982

Mr. Edwards made a motion to approve the minutes of October 25, 1982. The motion passed by a unanimous voice vote.

C. BOARD CONSIDERATIONS

1. Bank Account for Mooretown-Forest Glen Project

Mr. McDonald presented this matter to the Board recommending adoption of the resolution establishing this account at United Virginia Bank.

In response to questions on the matter, Mr. McDonald stated that United Virginia Bank is the designated depository for the Service Authority and is being recommended in order to consolidate the Mooretown-Forest Glen funds with other Service Authority funds on deposit at the Bank. He also stated that United Virginia Bank holds and invests bank balances overnight and on weekends for all Service Authority accounts.

Mr. Frink made a motion to approve the resolution. The motion passed by a unanimous voice vote.

R E S O L U T I O N

UNITED VIRGINIA BANK
 JAMES CITY SERVICE AUTHORITY
 MOORETOWN - FOREST GLEN CONSTRUCTION ACCOUNT

WHEREAS, the Farmers Home Administration is requiring the creation of a bank account for deposit of funds related to the construction and financing of the Mooretown - Forest Glen Project, and

WHEREAS, United Virginia Bank of Williamsburg is the current designated depository for Service Authority funds;

THEREFORE, BE IT RESOLVED that the United Virginia Bank of Williamsburg, Williamsburg, Virginia, be and it is hereby designated a depository for the James City Service Authority Mooretown - Forest Glen Construction Account, and that funds so deposited may be withdrawn upon a check, draft, note or order of the Board of Directors.

BE IT FURTHER RESOLVED that all checks, drafts, notes or orders drawn against said accounts be signed by two of the following:

- Perry M. DePue Chairman
- OR
- Thomas D. Mahone Vice-Chairman
- AND
- James B. Oliver, Jr. Secretary
- OR
- John E. McDonald Treasurer

whose signatures shall be duly certified to said Bank, and that no checks, drafts, notes or orders drawn against said Bank shall be valid unless so signed.

BE IT FURTHER RESOLVED that said Bank is hereby authorized and directed to honor and pay any checks, drafts, notes or orders so drawn, whether such checks, drafts, notes or orders be payable to the order of any such persons signing and/or countersigning said checks, drafts, notes or orders, or any of such persons in their individual capacities or not, and whether such checks, drafts, notes or orders are deposited to the individual credit of the person so signing and/or countersigning said checks, drafts, notes or orders, or the individual credit of any of the other officers or not. For cash investment purposes, the Bank is also authorized and directed to honor requests for the transfer of money from savings to checking, checking to savings, and transfers from checking or savings to purchase certificates of deposit, repurchase agreements or to make other lawful investments when requested by John E. McDonald, Treasurer, or Charles L. Mehaffey, Utility Finance Officer. This resolution shall continue in force and said Bank may consider the facts concerning the holders of said offices, respectively, and their signatures to be and continue as set forth in the Certificate of the Secretary or Assistant Secretary, accompanying a copy of this resolution when delivered to said Bank or in any similar subsequent certificate, until written notice to the contrary is duly served on said Bank.

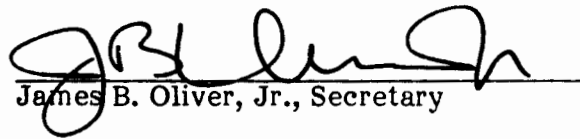
D. BOARD REQUESTS AND DIRECTIVES

Mr. Mahone requested that the staff investigate the availability of water and sewer service for a proposed development on property located near the Colonial Parkway, Rt. 199 and South Henry Street. He stated that the proposed building would be similar to the Veterinarian's office located at the intersection of Brookwood Drive and Rt. 199. He also requested that the staff

prepare a report on whether or not the property is developable and what the cost would be for water and sewer service.

Mr. McDonald replied that the matter would be investigated and a report would be prepared for the Board at its next meeting.

Mr. Taylor moved for adjournment. The motion passed by a unanimous voice vote.


James B. Oliver, Jr., Secretary