AT A REGULAR MEETING OF THE BOARD OF DIRECTORS OF THE JAMES CITY SERVICE AUTHORITY, JAMES CITY COUNTY, VIRGINIA, HELD ON THE 21ST DAY OF JANUARY, NINETEEN HUNDRED NINETY-TWO AT 2:29 P.M. IN THE COUNTY GOVERNMENT CENTER BOARD ROOM, 101 MOUNTS BAY ROAD, JAMES CITY COUNTY, VIRGINIA.

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ROLL CALL

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Stewart U. Taylor, Chairman Perry M. DePue, Vice Chairman Jack D. Edwards Judith N. Knudson David L. Sisk

David B. Norman, Secretary John E. McDonald, Treasurer Frank M. Morton, III, County Attorney Larry M. Foster, General Manager

### ORGANIZATIONAL MEETING

Mr. Taylor asked for nominations for Chairman.

Ms. Knudson nominated Mr. Taylor.

The motion was approved by a unanimous voice vote.

Mr. Taylor asked for nominations for Vice Chairman.

Mr. DePue nominated Mr. Sisk.

The motion was approved by a unanimous voice vote.

MINUTES - December 16, 1991

Mr. Taylor asked if there were corrections or additions to the minutes.

Mr. DePue made a motion to approve the minutes as presented.

The motion was approved by a unanimous voice vote.

# D. CONSENT CALENDAR

## 1. <u>Bank Resolutions</u>

Mr. Larry M. Foster, General Manager, James City Service Authority, requested approval of the resolution deleting the signatures of the Chairman and Vice Chairman.

Mr. Taylor made a motion to approve the resolution.

The motion was approved by a unanimous voice vote.

### RESOLUTION

#### CRESTAR

- BE IT RESOLVED that Crestar, Williamsburg, Virginia, be and it is hereby designated a depository for the James City Service Authority General Fund, First Colony Phase II Escrow, 1980 Sewer Bond Operating Fund and that funds so deposited may be withdrawn upon a check, draft, note or order of the Board of Directors.
- BE IT FURTHER RESOLVED that all checks, drafts, notes or orders drawn against said account be signed by two of the following:

Larry M. Foster

General Manager

OR

David B. Norman

Secretary

OR

John E. McDonald

#### Treasurer

whose signatures shall be duly certified to said Bank, and that no checks, drafts, notes or orders against said Bank shall be valid unless so signed.

BE IT FURTHER RESOLVED that said Bank is hereby authorized and directed to honor and pay any checks, drafts, notes or orders so drawn, whether such checks, drafts, notes or orders be payable to the order of any such persons signing and/or countersigning said checks, drafts, notes or orders, or any of such persons in their individual capacities or not, and whether such checks, drafts, notes or orders are deposited to the individual credit of the person so signing and/or countersigning said checks, drafts, notes or orders, or the individual credit of any of the other officers or not. For cash investment purposes, the Bank is also authorized and directed to honor requests for the transfer of money from savings to checking, checking to savings, and transfers from checkings or savings to purchase Certificates of Deposit, repurchase agreements or to make other lawful investments when requested by John E. McDonald, Treasurer or Suzanne R. Mellen, Assistant Treasurer. This resolution shall continue in force and said Bank may consider the facts concerning the holders of said offices, respectively, and their signatures to be and continue as set forth in the Certificate of the Secretary, accompanying a copy of this resolution when delivered to said Bank or in any similar subsequent certificate, until written notice to the contrary is duly served on said Bank.

E. BOARD REQUESTS AND DIRECTIVES - None

Mr. Taylor recessed the Board for a work session at 2:34 p.m.

WORK SESSION - FY 93 BUDGET

Mr. Larry M. Foster, General Manager and Mr. Robert H. Smith, Assistant Manager, presented proposed budget highlights with recommendation of no increase in water or sewer rate structure.

After a short discussion, Ms. Knudson made a motion to adjourn.

The motion was approved by a unanimous voice vote.

The Board of Directors adjourned at 3:12 p.m.

David B. Norman Secretary

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