

AT A REGULAR MEETING OF THE BOARD OF DIRECTORS OF THE JAMES CITY SERVICE AUTHORITY, JAMES CITY COUNTY, VIRGINIA, HELD ON THE 20TH DAY OF DECEMBER, NINETEEN HUNDRED NINETY-~~THREE~~<sup>THREE</sup>, AT 5:08 P.M. IN THE COUNTY GOVERNMENT CENTER BOARD ROOM, 101 MOUNTS BAY ROAD, JAMES CITY COUNTY, VIRGINIA.

**A. ROLL CALL**

David L. Sisk, Chairman (Absent)  
Perry M. DePue, Vice Chairman  
Jack D. Edwards  
Judith N. Knudson  
Stewart U. Taylor

David B. Norman, Secretary  
John E. McDonald, Treasurer  
Frank M. Morton, III, County Attorney  
Larry M. Foster, General Manager

**B. WORK SESSIONS**

1. Status of Disinfection Program
2. Policy for Utility Connection Outside James City County

Mr. DePue, Vice Chairman, opened the work session. Mr. Larry M. Foster, General Manager, James City Service Authority, presented an update of the status of the disinfection program and made a policy recommendation for providing sewer and water connections in York County.

Mr. DePue declared a recess until the regular James City Service Authority Board of Directors' meeting scheduled for later in the evening, at 6:08 p.m.

Mr. Sisk reconvened the Board of Directors at 7:53 p.m.

**C. MINUTES - November 15, 1993**

Mr. Sisk asked if there were corrections or additions to the minutes.

Mr. DePue made a motion to approve the minutes as presented.

The motion passed by unanimous voice vote.

**D. BOARD CONSIDERATION**

1. Greensprings Rebate Agreement

Mr. Larry M. Foster, General Manager, James City Service Authority, stated that the applicant had requested deferral of this item until the next Board of Directors' meeting.

Staff recommended acceptance of applicant's request.

Without objection, the Board deferred the item until January 18, 1994 Board of Directors' meeting.

2. Bond Resolution - Ware Creek

Mr. Foster stated that approval of the resolution of official intent for the Ware Creek Reservoir project would allow the Service Authority to be reimbursed for funds expended on the project prior to the issuance of bonds to finance the project.

Mr. DePue made a motion to approve the resolution.

The motion passed by unanimous voice vote.

RESOLUTION

RESOLUTION OF OFFICIAL INTENT TO REIMBURSE EXPENDITURES FOR  
WATER RESERVOIR PROJECT WITH PROCEEDS OF BONDS

WHEREAS, the James City Service Authority (the "Authority") proposes to undertake a program of improvements for the Ware Creek Reservoir Project (the "Project") including construction of an earthen dam, clearing of the reservoir impoundment area, acquisition of land, construction of a water treatment plant, and associated water transmission lines and mitigation of environmental impacts; and

WHEREAS, the Authority intends to pay costs of the Project prior to the issuance of the Bonds, as hereinafter defined, and to receive reimbursement for such expenditures from proceeds of the sale of the Bonds.

NOW, THEREFORE, BE IT RESOLVED by the James City Service Authority, James City County, Virginia, that:

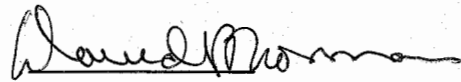
1. The Authority intends to finance costs of the Project through the issuance of tax-exempt bonds in an amount not to exceed \$60 million (the "Bonds").
2. The Authority intends to receive reimbursement from proceeds of the sale of the Bonds for costs of the Project paid by the Authority prior to the issuance of the Bonds.
3. The Authority intends that the adoption of this resolution be considered as "official intent" within the meaning of Treasury Regulations Section 1.150-2 promulgated under the Internal Revenue Code of 1986, as amended.
4. The Secretary of the Authority is directed to make a copy of this resolution continuously available for inspection by the general public during normal business hours at the Secretary's office from the date of adoption hereof through the date of the issuance of the Bonds.

**E. BOARD REQUESTS AND DIRECTIVES - None**

Mr. Taylor made a motion to adjourn.

The motion passed by unanimous voice vote.

The Board adjourned at 7:56 p.m.



David B. Norman  
Secretary to the Board

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