

AT A REGULAR MEETING OF THE BOARD OF DIRECTORS OF THE JAMES CITY SERVICE AUTHORITY, JAMES CITY COUNTY, VIRGINIA, HELD ON THE 14TH DAY OF DECEMBER 2004, AT 11:34 P.M. IN THE COUNTY GOVERNMENT CENTER BOARD ROOM, 101 MOUNTS BAY ROAD, JAMES CITY COUNTY, VIRGINIA.

A. ROLL CALL

Jay T. Harrison, Sr., Chairman
John J. McGlennon, Vice Chairman
Michael J. Brown
M. Anderson Bradshaw
Bruce C. Goodson

Sanford B. Wanner, Secretary
Leo P. Rogers, County Attorney
Larry M. Foster, General Manager

B. CONSENT CALENDAR

Mr. Brown made a motion to adopt the items on the Consent Calendar.

The motion passed by a unanimous voice vote.

1. Minutes - October 25, 2004, Regular Meeting
2. Stonehouse Water Storage Tanks Costs Participation Agreement

RESOLUTION

STONEHOUSE WATER STORAGE TANKS COSTS PARTICIPATION AGREEMENT

WHEREAS, the James City Service Authority desires to construct at least a 1.0 million gallon elevated water storage tank in the Stonehouse Commerce Park to serve the water storage needs of the Central Water System; and

WHEREAS, Stonehouse Capital, LLC will, in the very near future, construct a waterline in Fieldstone Parkway that will connect the Stonehouse Development to the Central Water System; and

WHEREAS, planned growth in the Stonehouse Development will necessitate the addition of water storage in the development in the near future and the Stonehouse Master Water Plan provides for a 500,000-gallon capacity groundwater storage facility as the next water storage component of the development at an estimated costs of \$400,000; and

WHEREAS, the James City Service Authority Staff and representatives of Stonehouse Capital, LLC have agreed that diversion of the costs to build the planned ground level storage tank to the larger elevated tank would be of mutual benefit; and

WHEREAS, James City Service Authority staff in conjunction with the County Attorney and representatives of Stonehouse Capital, LLC have prepared an agreement providing the terms for Stonehouse to make the cash contribution to the elevated tank in lieu of building a separate, smaller, ground level water tank.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the James City Service Authority, James City County, Virginia, authorizes the General Manager to sign the agreement proving the terms for the cash contribution by Stonehouse Capital, LLC.

C. BOARD REQUESTS AND DIRECTIVES - None

D. ADJOURNMENT

Mr. Brown made a motion to adjourn.

The motion passed by a unanimous voice vote.

At 11:36 p.m. Mr. Harrison adjourned the Board.

Sanford B. Wanner
Secretary to the Board

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