

AT A RECONVENED MEETING OF THE BOARD OF SUPERVISORS OF THE COUNTY OF JAMES CITY, VIRGINIA, HELD ON THE THIRTEENTH DAY OF DECEMBER, NINETEEN HUNDRED EIGHTY-TWO AT 4:00 P.M. IN THE COUNTY GOVERNMENT CENTER BOARD ROOM, 101 MOUNTS BAY ROAD, JAMES CITY COUNTY, VIRGINIA.

A. ROLL CALL

Abram Frink, Jr., Chairman, Roberts District
 Perry M. DePue, Vice-Chairman, Powhatan District
 Jack D. Edwards, Berkeley District
 Thomas D. Mahone, Jamestown District
 Stewart U. Taylor, Stonehouse District

James B. Oliver, Jr., County Administrator
 John E. McDonald, Assistant to the County Administrator
 Frank M. Morton, III, County Attorney

B. WORK SESSION - Finance

Mr. John McDonald presented a review of FY 1982 Financial results for James City County and the James City Service Authority, to include a review of year-end General Fund surplus and a review of the audit reports for FY 1982.

Discussion followed concerning the surplus and reserving portions of that surplus for accrued leave as required under new financial reporting requirements.

Mr. Alan MacDonald, Financial Analyst, then presented a seven-year trend analysis highlighting economic trends for the County. Discussion then proceeded with current estimates of revenues for both 1983 and 1984 fiscal years. These estimates showed a slowing growth in recurring revenues.

Mr. John McDonald then presented a review of revenue alternatives to include room and meal and consumer utility taxes, user fee revenue alternatives, semi-annual billings of property taxes and other sources of revenue. Mr. Mahone and Mr. Taylor encouraged reduction in revenue growth be offset by a reduction in certain program expenditures

After further discussion, Mr. John McDonald provided a brief outline of capital improvement financing, to include dedicated revenue sources.

Further discussion centered on the major advantages and disadvantages of the several fiscal and tax alternatives. Mr. Oliver commented on the uncertain growth in revenues in the next several fiscal years.

After further discussion, Mr. Frink moved to adjourn.

On a roll call, the vote was AYE: Frink, DePue, Edwards, Mahone, Taylor (5). NAY: (0).

The meeting ADJOURNED at 6:15 P.M.


 James B. Oliver, Jr.
 Clerk to the Board