

AT A REGULAR MEETING OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF THE COUNTY OF JAMES CITY, VIRGINIA, IN THE COUNTY GOVERNMENT CENTER BOARD ROOM AT 3:30 P.M. ON THE EIGHTH DAY OF DECEMBER, NINETEEN HUNDRED AND EIGHTY.

1. ROLL CALL

Mr. Paul Dresser, Chairman
Mr. Hammond Branch
Mr. Harold Poulsen
Mr. Thomas Vaughan
Mr. Kenneth Axtell
Ms. Diane Abdelnour

OTHERS:

Mr. Henry H. Stephens
Mr. James B. Oliver, Jr.
Mr. Frank M. Morton, III

2. MINUTES

Upon a motion by Mr. Vaughan, seconded by Mr. Poulson, the minutes of the August 5, 1980 meeting were approved as presented.

3. PRESENTATION: VIRGINIA PENINSULA ECONOMIC DEVELOPMENT COUNCIL

Before introducing Mr. Hankla, Mr. Dresser took the opportunity to brief the Authority on several recent events. The VPEDC had sponsored a dinner meeting to thank them for their efforts in promoting the area, and to introduce them to area leaders. The State Division of Industrial Development had sponsored a seminar at a County motel, which dealt with industrial financing. Several members of the Authority attended the seminar. Finally, Mr. Dresser pointed out that the Virginia Supreme Court had agreed to decide a case that would establish, either yea or nay, whether an Industrial Development Authority could finance retail commercial establishments.

Mr. Dresser introduced Mr. Hankla, Ex-Director of VPEDC. He explained that the purpose for inviting Mr. Hankla to the meeting was to get a first-hand opportunity to hear about the organization, its goals, and its work program. Mr. Hankla made a presentation to the Authority regarding the role of VPEDC. He said that he saw many opportunities for development on the Peninsula. His organization had begun an aggressive advertising campaign, with the goal of establishing an identity for the Peninsula with the various decision makers who make location decisions for businesses. Mr. Hankla said that the VPEDC had also begun a business retention program to work with existing area businesses, to help them solve problems. Mr. Hankla further said that Mr. Carl Russell was heading that effort.

Mr. Hankla also emphasized that his organization was a regional one, and that region included James City County. He said that it was his goal to help the localities of the region meet their economic development goals.

The VPEDC promotional film "The Great American Profit Motive," was shown. Following the film, there was a brief question and answer period.

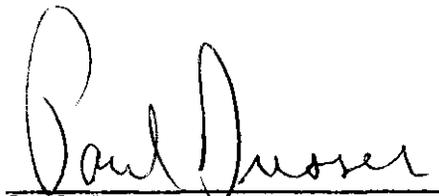
4. PRESENTATION: JAMES CITY COUNTY ECONOMIC BASE STUDY

Mr. Stephens made a brief presentation of the recently completed Economic Base study. He said the study was done to provide an information base for the 5-year update of the County Comprehensive Plan. He further stated the study indicated that, during the past decade, the County had grown in population by 26%, but because of a drop in household size to 2.8 persons per dwelling, the housing stock had had to increase by over 50% to accommodate the growth. County residents tend to work in neighboring jurisdictions, and only 37% work in the County; however, the out commuting is balanced by in-commuting to County industries. Mr. Stephens also said that a review of the local government indicated that the residents of the County had chosen to put the growth in local tax into improved services, and the tax burden has remained relatively constant. Mr. Stephens indicated that the report was now being printed, and copies would be sent to each Authority member as soon as it was available.

5. ADJOURNMENT

There being no other business, the December 8, 1980 meeting of the James City County Industrial Development Authority was adjourned at 5:00 P.M.


Henry H. Stephens
Secretary/Treasurer


Paul A. Dresser
Chairman