

AT A REGULAR MEETING OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF THE COUNTY OF JAMES CITY, VIRGINIA, IN THE COUNTY GOVERNMENT CENTER BOARD ROOM AT 3:30 P.M. ON THE FOURTEENTH DAY OF NOVEMBER, NINETEEN HUNDRED AND EIGHTY-FOUR.

1. ROLL CALL

Mrs. Diane Abdelnour, Chairman  
Mr. Kenneth Axtell  
Mr. Hammond Branch  
Mr. Harold Poulsen  
Mr. John Zimmerman

OTHERS:

Mr. John E. McDonald, Secretary/Treasurer  
Mr. Frank M. Morton, III, County Attorney

2. MINUTES - SEPTEMBER 5 AND OCTOBER 10, 1984

On a motion by Mr. Axtell, seconded by Mr. Poulsen, the minutes were approved by a 5-0 vote.

3. BOND CLOSING - ROBERT J. AND JANICE A. KUBICKI

Mr. Frank Morton indicated that this project had been much discussed. He suggested a few minor changes to the documents and indicated that the bond registrar be amended to read "the Dominion Bank of Hampton Roads, N.A., or an alternative acceptable to both the Applicant and to the Authority". After a brief discussion, Mr. Zimmerman moved to approve the closing, as amended, and, seconded by Mr. Branch, the motion was approved 5-0.

4. BOND CLOSING - OUTLET INNS, INC.

The closing documents were reviewed by bond counsel. After a brief discussion, Mr. Poulsen moved to approve the closing, and, seconded by Mr. Branch, the motion was approved 4-0, with Mr. Zimmerman abstaining.

Mr. Axtell indicated his concern over the last minute changes brought forth by bond counsels. Mrs. Abdelnour echoed Mr. Axtell's concern and indicated that the bond counsels would be advised that last minute changes would be unacceptable.

5. SKIFFES CREEK DEVELOPMENT TASK FORCE

Mr. Bill Brown indicated that a group was being formed to discuss the future of the Skiffes Creek Development area. The group, hopefully, would consist of representatives from the Board of Supervisors, the Planning Commission, and the IDA. By consent, Mr. Poulsen and Mr. Dresser were appointed as the IDA representatives.

6. WAXFORD LTD. - RESCINDING RESOLUTION OF INDUCEMENT

Waxford Ltd. had provided correspondence indicating that the Waxford project would not be accomplished. On a motion by Mr. Zimmerman, seconded by Mr. Branch, the resolution of inducement for Waxford Limited Partnership was rescinded on a 5-0 vote.

7. BOARD REQUESTS AND DIRECTIVES

Mrs. Abdelnour advised the Board of a State Chamber Industrial Development meeting on Thursday, November 29, at the Richmond Hyatt Hotel. Any interested board member was asked to register with Mr. McDonald.

Mr. McDonald advised the Board that the United Methodist Church had withdrawn from the Corporate Center project.

There being no further business, the Board adjourned at 4:30 p.m.

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John McDonald  
Secretary

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Diane Abdelnour  
Chairman

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