

AT A REGULAR MEETING OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF THE COUNTY OF JAMES CITY, VIRGINIA, HELD ON THE SECOND DAY OF MARCH, NINETEEN HUNDRED AND EIGHTY-EIGHT AT 4:00 P.M. IN THE COUNTY GOVERNMENT CENTER BOARDROOM, 101C MOUNTS BAY ROAD, JAMES CITY COUNTY, VIRGINIA.

1. ROLL CALL

Mr. Kenneth H. Axtell, Chairman
Ms. Diane L. Abdelnour
Mr. C. Hammond Branch
Mr. Joseph M. Cross, Jr.
Mr. Myrl L. Hairfield
Mr. Robert A. Whitehorne

ALSO PRESENT

Mr. John E. McDonald, Acting Secretary
Mr. Frank M. Morton, III, County Attorney

Mr. Axtell welcomed Mr. Cross and Mr. Whitehorne who will complete the unexpired terms of Mr. Dresser and Mr. Poulsen.

2. OUTLET INN, INC.

Mr. David L. Richardson, II, of McGuire, Woods, Battle & Boothe, informed the Authority that Mr. Robert W. Vermillion, President of Outlet Inn, Inc., indicated to his firm that in order for the Outlet Inn to remain competitive with other hotels in the Williamsburg area, it was essential that the project be refinanced at a lower rate of interest.

Mr. Richardson requested the Authority to adopt the Resolution authorizing issuance of refunding revenue bonds in the amount of \$750,000.

Following a brief discussion, upon a motion by Mr. Hairfield, seconded by Mr. Branch, the Authority voted 6-0 to adopt the Resolution.

3. PRESENTATION BY MR. ROBERT EMMETT

Mr. Emmett, on behalf of Mr. Patrick G. Duffeler, owner of the winery/vineyard on Jockey's Neck Farm, presented a brief history of Mr. Duffeler's acquisition of the property and of the proposed development of the property. Mr. Emmett briefly discussed the winery operation, which he described as a clean, quality industry, with 10-15 year round jobs of various capacities involved in the growing, crushing and bottling of the product.

Mr. Emmett asked the Authority for an expression of interest in order to set a date for a Resolution of Inducement.

Mr. Axtell stated that the Authority would entertain an inducement resolution at a meeting tentatively set for March 30, 1988.

4. ELECTION OF VICE-CHAIRMAN

Upon a motion by Mr. Branch, seconded by Ms. Abdelnour, Mr. Hairfield was elected Vice-Chairman.

5. PRESENTATION BY MR. DAVID NORMAN

Mr. Norman informed the Authority that the County is actively pursuing recruitment throughout the State for an Economic Development Planner. The position was readvertised at a higher salary, which produced not only more but better candidates. Mr. Norman stated that he had been working with Mr. Bud Denton of Virginia Peninsula Economic Development Council and that he would sit on an interview panel with Mr. Denton and Ms. Gussman, Manager of Development Management. Upon Mr. Norman's request for a member of IDA to sit on the panel, Mr. Hairfield agreed to be the Authority's representative.

6. ADJOURNMENT

There being no further business, the March 2, 1988 meeting of the Industrial Development Authority adjourned at 5:10 P. M.

Kenneth H. Axtell, Chairman

John E. McDonald, Acting Secretary