

AT A MEETING OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF THE COUNTY OF JAMES CITY, VIRGINIA, HELD ON FEBRUARY 10, 1990 AT 8:20 A.M., AT THE KINGSMILL RESORT AND CONFERENCE CENTER, JAMES CITY COUNTY, VIRGINIA.

1. ROLL CALL

The meeting was called to order at 8:20 a.m. A formal roll call by Larry M. Foster identified the following members present:

Mr. Myrl Hairfield  
Mr. Kenneth Axtell  
Mr. Joseph Cross  
Mr. Jon Nystrom  
Mr. Robert Whitehorne

ALSO PRESENT

David B. Norman, County Administrator  
Sanford Wanner, Acting Assistant County Administrator  
Larry M. Foster, Acting General Manager, JCSA, and Secretary, IDA  
Julius A. "Bud" Denton, III, Executive Vice President, Virginia Peninsula Economic Development Council  
John T.P. Horne, Manager of Development Management  
Bernard Farmer, Director of Code Compliance  
Darlene R. McCoy, Office of Economic Development  
Elizabeth Moran, Community Services, Virginia Department of Economic Development  
Frank M. Morton, III, County Attorney  
Marvin Sowers, Director of Planning  
Keith A. Taylor, Economic Development Coordinator

PERSONNEL MATTERS

Chairman Hairfield thanked those attending for coming to the meeting and formally introduced Keith A. Taylor, Economic Development Coordinator for James City County and Darlene McCoy, Senior Office Assistant, for the Office of Economic Development, to those present.

APPOINTMENT OF SECRETARY

On motion of Mr. Nystrom, seconded by Mr. Axtell, the Authority unanimously agreed by roll call vote to appoint Keith A. Taylor as its Secretary replacing Larry M. Foster.

APPROVAL OF MINUTES

On motion of Mr. Nystrom, seconded by Mr. Axtell, the minutes of the September 20, 1989 meeting were approved as recorded by roll call vote.

## TREASURER'S REPORT

In Treasurer John McDonald's absence, Mr. Taylor read the Treasurer's Report which showed the Authority as having a December 31, 1989 balance of \$29,712.78.

## POLITICS OF GRIDLOCK SEMINAR

On motion of Chairman Hairfield, seconded by Mr. Whitehorne, the Authority unanimously ratified by voice vote a sponsorship contribution of \$500 to offset seminar costs.

## OTHER BUSINESS

### Industrial Revenue Bonds

Chairman Hairfield noted that Industrial Revenue Bonds are available through September 30, 1990 for manufacturers. Allocation arrangements are the same as previously, according to Mr. Denton.

### Payment for Infrastructure Seminar

On motion of Mr. Axtell, seconded by Mr. Cross, the Authority unanimously agreed by voice vote to pay for the February 10, 1990 Infrastructure Seminar, especially arranged for the Authority by Keith Taylor and John Horne.

### Promotional Fund

On motion of Mr. Cross, seconded by Mr. Axtell, the Authority unanimously approved a discretionary fund of \$2,500 to be used for business promotion on an as-need basis by the Office of Economic Development, with the stipulation that Mr. Taylor provide the Authority with an accounting of the funds as they are used. The motion passed unanimously by voice vote. Mr. Taylor thanked the IDA members and noted that the first such use of this fund would probably be for a foreign language version of the James City County promotional video being prepared in conjunction with Virginia Power at Virginia Power's expense.

### 1990 Meeting Schedule

Mr. Taylor presented a proposed schedule of quarterly meetings with the provision for scheduling special meetings on an as-needed basis. All present acknowledged the following proposed regular meeting schedule:

4:00 p.m. Wednesday, June 13, 1990  
4:00 p.m. Wednesday, September 12, 1990  
4:00 p.m. Wednesday, December 12, 1990

Unless otherwise notified, the above meetings of the James City County Industrial Development Authority will be held in the Board Room, Building C, James City County Government Complex.

TREASURER'S REPORT  
INDUSTRIAL DEVELOPMENT AUTHORITY  
1989

January 1, 1989 Cash Balance	\$27,836.40
Add Investment Income	2,376.38
Less Spending:	
Public Transportation Forum	500.00
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December 31, 1989 Cash Balance	\$29,712.78

Checking	\$ 2,596.05
Invested	27,116.73
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Total	\$29,712.78


Work Session on County Infrastructure

The Directors of the Authority listened to a series of presentations by representatives from the Virginia Department of Economic Development, Virginia Peninsula Economic Development Council, and County staff on County Infrastructure associated with the County's economic development efforts. Questions, answers, and discussion followed each presentation. Chairman Hairfield thanked Mr. Taylor for his role in pulling together the worksession.

ADJOURNMENT

There being no further business, the meeting was adjourned at 1:40 p.m.

  
Myrl L. Hairfield, Chairman

  
Keith A. Taylor, Secretary