

WORK SESSION MINUTES

**ECONOMIC DEVELOPMENT AUTHORITY
OF JAMES CITY COUNTY
BUILDING C CONFERENCE ROOM, 101 MOUNTS BAY ROAD
3:00 PM, TUESDAY, AUGUST 15, 2006**

1. CALL TO ORDER

The meeting was called to order by Chairman Hartmann at 3:09 PM.

2. ROLL CALL

A roll call identified the following members present:

Ms. Virginia Hartmann
Mr. Thomas G. Tingle
Mr. Marshall Warner

Also Present:

Ms. Jennifer Barker, Business Manager, James City County Technology Incubator
Mr. William E. Bean, W&M Economic Development Director
Mr. Michael Borcharding, ABEO Corporation
Mr. M. Anderson Bradshaw, BOS Liaison to the EDA
Mr. Timothy J. Early, Director, Hampton Roads Technology Incubator Systems
Ms. Marcè Musser, EDA Recording Secretary
Mr. Philip Petty, ABEO Corporation
Mr. William Porter, Assistant County Administrator
Mr. Leo P. Rogers, EDA General Counsel
Mr. Greg M. Smith, Perceiva
Mr. Tom Verletis, Perceiva
Mr. Keith A. Taylor, EDA Secretary
Mr. Steven T. Yavorsky, James City County Assistant Economic Development Director

Arriving Late:

Mr. Vincent Campana, Jr.
Mr. Brien Craft

Absent:

Mr. Mark G. Rinaldi

3. PERSONNEL ITEMS

- a. Ms. Hartmann asked Directors to review a Resolution of Appreciation for past director Bernard H. Ngo. Mr. Craft made a motion the resolution be adopted as corrected. The motion was seconded by Mr. Tingle and passed unanimously.
- b. Ms. Hartmann reminded Directors to review the list of EDA applicants and provide suggestions for appointment by the Board of Supervisors (BOS).
- c. Ms. Hartmann stated that she would serve in an interim capacity as liaison to the James City County Technology Incubator (JCCTI) until a new EDA Director is appointed by the BOS and present committee and liaison appointments could be reviewed. Mr. Taylor will. Remain the EDA's alternate liaison.

Mrs. Hartmann declared a brief recess at 3:20 PM to allow for those Directors delayed by traffic to arrive.

Mrs. Hartman reconvened the meeting at 3:26 PM.

4. PRESENTATION

Mr. Bean explained the relationship between William & Mary's Technology Business Center, the Hampton Roads Technology Council and the Hampton Roads Technology Incubator System. Mr. Early gave a brief presentation, including financial information for the JCCTI first quarter.

After answering questions, Mr. Early introduced incubator virtual clients Mr. Smith and Mr. Verlitis of Perceiva, and in-house clients Mr. Borcharding and Mr. Petty of ABEO.

Mr. Smith gave a presentation and answered questions regarding Perceiva and its future. Mr. Borcharding followed with a presentation on ABEO and the future direction it has outlined. Mr. Borcharding and Mr. Petty answered questions, after which Mr. Early announced two potential JCCTI in-house clients, Klockwork and Mombics.

Ms. Hartmann thanked all those from JCCTI for their presentations.

5. CLOSED SESSION

Mr. Taylor recommended that the EDA go into Closed Session pursuant to Section 2.2-3711 (A) (5) of the Code of Virginia to discuss a prospective business or industry or expansion of an existing business or industry where no previous announcement has been

made.

Mr. Campana made the motion, seconded by Mr. Warner, to convene into Closed Session. The motion was approved by the following roll call vote:

Ms. Hartmann	Aye
Mr. Tingle	Aye
Mr. Warner	Aye
Mr. Campana	Aye
Mr. Craft	Aye.

At 5:12 PM the EDA convened into Closed Session.

Ms. Hartmann reconvened the Authority into open session at 5:20 PM.

Ms. Hartmann considered a motion from Mr. Campana, seconded by Mr. Craft, to approve the Resolution Certification of Closed Meeting. The motion was approved by the following roll call vote:

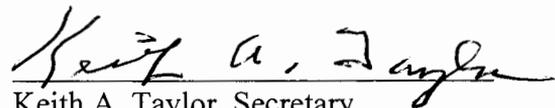
Ms. Hartmann	Aye
Mr. Tingle	Aye
Mr. Warner	Aye
Mr. Campana	Aye
Mr. Craft	Aye.

6. ADJOURNMENT

There being no further business, Ms. Hartmann entertained a motion by Mr. Tingle to adjourn, which passed unanimously. The meeting was closed at 5:25 PM.



Virginia B. Hartmann, Chairman



Keith A. Taylor, Secretary

RESOLUTION

MEETING DATE: August 15, 2006

CERTIFICATION OF CLOSED MEETING

WHEREAS, the Economic Development Authority of James City County, Virginia (EDA) has convened a closed meeting on this date pursuant to an affirmative recorded vote and in accordance with the provisions of the Virginia Freedom of Information Act; and

WHEREAS, Section 2.2-3711 of the Code of Virginia requires a certification by the Board that such closed meeting was conducted in conformity with Virginia law.

NOW, THEREFORE, BE IT RESOLVED that the Economic Development Authority of James City County, Virginia, hereby certifies that, to the best of each member's knowledge; (i) only public business matters lawfully exempted from open meeting requirements by Virginia law were discussed in the closed meeting to which this certification resolution applies; and (ii) only such public business matters were heard, discussed or considered by the EDA as were identified in the motion, Section 2.2-3711 (A) (5) of the Code of Virginia to discuss a prospective business or industry or expansion of an existing business or industry where no previous announcement has been made


Virginia B. Hartmann, Chair
Economic Development Authority

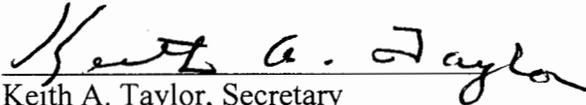
VOTE:

AYE: 5

NAY: 0

(For each nay vote, the substance of the departure from the requirements of the Act should be described.)

ATTEST:


Keith A. Taylor, Secretary
Economic Development Authority

RESOLUTION OF APPRECIATION

BERNARD H. NGO

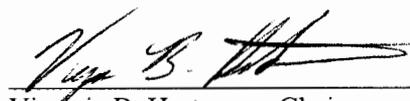
WHEREAS, after three years of dedicated service Bernard H. Ngo, a member of the Economic Development Authority of James City County, has chosen to retire from same effective July 2006; and

WHEREAS, during his distinguished term on the Economic Development Authority, Bernard H. Ngo served as Chairman of the Finance Committee and educated fellow Directors as to the financial possibilities and responsibilities as good financial stewards; and

WHEREAS, throughout this unselfish period of service Bernard H. Ngo gave freely of his time, his energy, and his knowledge for the betterment of James City County; and

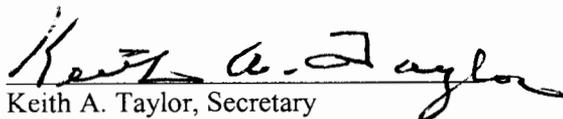
WHEREAS, Bernard H. Ngo consistently demonstrated those essential qualities of leadership, diplomacy, perseverance, and dedication while providing exceptional service to the citizens of James City County.

NOW, THEREFORE, BE IT RESOLVED that the Economic Development Authority of James City County, Virginia, hereby extends its sincere appreciation to Bernard H. Ngo and recognizes his distinguished service and dedication to the County and its citizenry.



Virginia B. Hartmann, Chair
Economic Development Authority

ATTEST:



Keith A. Taylor, Secretary
Economic Development Authority

Adopted by the Economic Development Authority of the County of James City, Virginia,
this 15th day of August, 2006.

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