MAY 26 2015

Board of Supervisors James City County, VA

ORDINANCE NO. 192A-6

AN ORDINANCE TO AMEND AND REORDAIN CHAPTER 7, ECONOMIC INCENTIVE ZONES, OF THE CODE OF THE COUNTY OF JAMES CITY, VIRGINIA, BY AMENDING SECTION 7-2, BOUNDARIES OF THE JAMES RIVER ENTERPRISE ZONE; SECTION 7-4, QUALIFICATION FOR INCENTIVES AND SECTION 7-5, LOCAL ENTERPRISE ZONE INCENTIVES.

BE IT ORDAINED by the Board of Supervisors of the County of James City, Virginia, that Chapter 7, Economic Incentive Zones, is hereby amended and reordained by amending Section 7-2, Boundaries of the James River Enterprise Zone; Section 7-4, Qualification for incentives and Section 7-5, Local enterprise zone incentives.

Chapter 7. Economic Incentive Zones

Sec. 7-2. Boundaries of the James River Enterprise Zone.

The boundaries of the James River Enterprise Zone are set forth on the map entitled "James River Enterprise Zone" revised June 8, 2011, which is on file in the office of the enterprise zone administrator, the area of which has been declared an enterprise zone by the governor of the Commonwealth of Virginia for a period of 20 years in accordance with the Virginia Enterprise Zone Act. (Ord. No. 192, 5-14-96; Ord. No. 192A-4, 11-22-11)

Sec. 7-4. Qualification for incentives.

(a) Location and criteria. In order to qualify for local incentives provided under this chapter, a business firm must locate or be located within the boundaries of the enterprise zone and meet the following criteria:

(1) Capital investment criteria. After adoption of this chapter, make a capital investment of \$1,000,000.00 500,000 00 or more in any 24 month period in a commercial or industrial project within the zone; or

Sec. 7-5. Local enterprise zone incentives.

(k) Expedited permit review. Business firms which meet the criteria above will be eligible for expedited or fast tracked county agency review and comments for plan submittals.

hael J. Hipple

Chairman, Board of Supervisors

| | VOTE | S | |
|-----------|------|------------|---------|
| | AYE | <u>NAY</u> | ABSTAIN |
| JONES | X | | |
| MCGLENNON | X | | |
| ONIZUK | _X | | |
| KENNEDY | × | | |
| HIPPLE | × | | |

Adopted by the Board of Supervisors of James City County, Virginia, this 26th day of May,

ATTES of the Board

2015.