009221

PROFFER AGREEMENT

This PROFFER AGREEMENT is made as of this 14 day of line, 1993 by UNIVERSITY SQUARE ASSOCIATES, a Virginia partnership (which, together with its successors and assigns is hereinafter referred to as "Owner").

RECITALS

- A. Owner is the owner of certain real property consisting of 13.3 acres, located in James City County, Virginia (the "County") within the area of the Williamsburg Crossing Master Plan (S.U.P. 49-90) and being shown and set out on the plan entitled "Zoning Plan of Multi-Family Housing at Williamsburg Crossing, James City County, Virginia, November 1992", a copy of which is attached hereto (the "Property").
- B. Owner has applied for a rezoning of the Property from B-1, General Business District, to Mixed Use, M(C/D).
- C. Owner desires to offer to the County certain conditions on the development of the Property not generally applicable to land zoned Mixed Use.

NOW, THEREFORE, for and in consideration of the granting by the Board of Supervisors of the County of the requested rezoning, the Owner agrees that it shall meet and comply with the following conditions in developing the Property. If the requested rezoning is not granted by the County, this Proffer Agreement shall thereupon be null and void.

CONDITIONS

- 1. <u>Density</u>. The total number of dwelling units on the Property shall not exceed 198. The mix of dwelling units in "C" structures and "D" structures shall be limited as follows. The acreage required for the total number of dwelling units in "C" structures shall be calculated by dividing the total number of dwelling units in "C" structures by 12. That acreage shall be identified as C. The acreage required for the total number of dwelling units in "D" structures shall be calculated by dividing the total number of dwelling units in "D" structures by 18. That acreage shall be identified as D. The total of C plus D shall not exceed 13.3 acres and in no event shall there be more than 198 dwelling units on the Property.
- 2. <u>Pedestrian Connections</u>. Owner shall provide a pedestrian connection from the Property to the adjoining Williamsburg Crossing commercial development in a location approved by the Development Review Committee in the site plan review process.
- 3. <u>Height Limitation</u>. No structure on the Property shall have more than three stories or exceed 48 feet in height.
- 4. <u>Parking</u>. There shall be at least two parking spaces provided for each dwelling unit constructed on the Property.

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UNIVERSITY SQUARE ASSOCIATES

WITNESS the following signature:

By: Www Presider	
STATE OF VIRGINIA AT LARGE	
CITY OF WILLIAMSBURG, to-wit:	
this 14th day of June, 19993, by Calvin Davis of Center Development.	
NOTARY PUBLIC	10c
My commission expires:	
2-38-95	

COMMONWEALTH OF VIRGINIA



OFFICIAL RECEIPT WILLIAMSBURG/JAMES CITY COUNTY CIRCUIT DEED RECEIPT

ENT NAME	TIME: 15:37:20 AC REG: WB04 TYPE: 940009221 B00K: UNIVERSITY SQUARE UNIVERSITY SQUARE	AG PAY O PAGE: ASSOCIATES	MENT: FULL PAYMEN O RECORDED: EX: N LOCALITY:	06/06/94 AT CD	
RECEIVED OF : CHECK :			DATE OF DEED:	06/14/93	.7
COMBIDERATION: COME DESCRIPTION 301 DEEDS	.00 I	ASSUME/VAL: PAID CODE 12.00 145	.00 DESCRIPTION VSLF	MAP:	PAID 1.00
			TENDERED AMOUNT PAI CHANGE AMY	D: 1	3.00 3.00 .00

CLERK OF COURT: HELENE S. WARD