RESOLUTION REQUESTING THE CIRCUIT COURT TO ORDER AN ELECTION ON THE ISSUANCE OF GENERAL OBLIGATION BONDS IN THE MAXIMUM AMOUNT OF $5,500,000 FOR LIBRARY FACILITIES
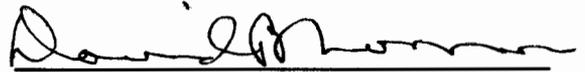
BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF JAMES CITY COUNTY, VIRGINIA:

1.   The Board of Supervisors (the "Board") of James City County, Virginia (the "County"), determines that it is necessary and expedient to undertake construction of library facilities for the County, which will promote the public welfare of the County and its inhabitants.

2.   The Board determines that it is advisable to contract a debt and issue general obligation bonds of the County in the maximum amount of $5,500,000 (the "Bonds") pursuant to the Public Finance Act of 1991 to finance in whole or in part the costs of construction of library facilities, including without limitation the acquisition of land and equipment and the design and construction of a new library building.

3.   The Board requests the Circuit Court for the City of Williamsburg and the County of James City to order an election to be held March 1, 1994, pursuant to Sections 15.1-227.12 and 15.1-227.13 of the Public Finance Act of 1991 on the question of contracting a debt and issuing the Bonds for such purpose.

4.   The Clerk of the Board is authorized and directed to cause a certified copy of this resolution to be filed with the Circuit Court for the City of Williamsburg and the County of James City.

5.   This resolution shall take effect immediately.

The undersigned Clerk of the Board of Supervisors of James City County, Virginia, certifies

that the foregoing constitutes a true and correct extract from the minutes of a regular meeting of the

Board of Supervisors of James City County, Virginia, held on November 15, 1993, and of the whole

thereof so far as applicable to the matters referred to in such extract.

WITNESS my hand and the seal of the Board of Supervisors of James City County, Virginia,

this 15th day of November, 1993.

_____
Clerk, Board of Supervisors of
James City County, Virginia

[SEAL]

LibraryF.res