

RESOLUTION

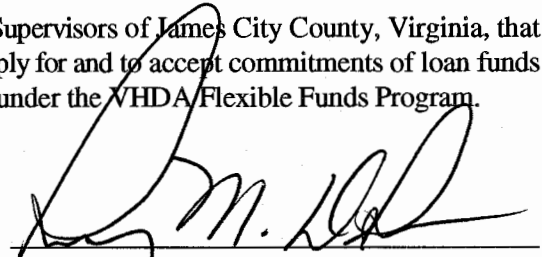
AUTHORIZATION TO SUBMIT APPLICATIONS
FOR RESERVATION OF FUNDS UNDER THE VHDA
FLEXIBLE FUNDS PROGRAM

WHEREAS, the Virginia Housing Development Authority (VHDA) has announced its intention of accepting applications for low interest loan funds periodically under its Flexible Funds Program; and


WHEREAS, the Board of Supervisors of James City County has previously authorized the development of the Toano Trace Affordable Housing Development and the Affordable Housing Incentive Program; and

WHEREAS, the VHDA Flexible Funds Program may assist low- to moderate-income families to purchase homes through the Affordable Housing Incentive Program.

NOW, THEREFORE, BE IT RESOLVED by the Board of Supervisors of James City County, Virginia, that the County Administrator be authorized to apply for and to accept commitments of loan funds to be provided to eligible home purchasers under the VHDA Flexible Funds Program.


Perry M. DePue
Chairman, Board of Supervisors

ATTEST:


Sanford B. Wanner
Deputy Clerk to the Board

<u>SUPERVISOR</u>	<u>VOTE</u>
MAGOON	AYE
EDWARDS	AYE
TAYLOR	AYE
SISK	AYE
DEPUE	AYE

Adopted by the Board of Supervisors of James City County, Virginia, this 16th day of May, 1994.

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