## RESOLUTION

## **ROUTE 5 ROAD IMPROVEMENT PROFFER POLICY**

- WHEREAS, the Board of Supervisors of James City County has recognized the need to finance and construct certain road improvements in the Route 5 corridor; and
- WHEREAS, the need for these road improvements is partially caused by the increased private land developments in the corridor; and
- WHEREAS, the Board has accepted voluntary proffers from previous developments during the rezoning process which sought to provide an equitable share of the funding for these needed road improvements; and
- WHEREAS, the Board anticipates that new rezoning requests in the Route 5 corridor will be submitted and that those requests may be accompanied by voluntary proffers to provide an equitable share of the funding for these needed road improvements; and
- WHEREAS, the Board wishes to establish a clear policy as to its expectations when future rezoning requests are submitted.
- NOW, THEREFORE, BE IT RESOLVED that it is the intent of the Board of Supervisors to have all future rezonings in the Route 5 corridor provide a cash or in-kind value for traffic mitigation equivalent to one percent of the estimated value of the dwelling units in developments being proposed for rezoning. All proffer payments are expected prior to final subdivision approval or final site plan approval, whichever is applicable to the proposed development.
- BE IT FURTHER RESOLVED that the Board of Supervisors intends to apply the proceeds of such proffers toward the construction of the two additional lanes of Alternate Route 5 which are not proposed to be constructed by the Route 5 Transportation Improvement District. This policy shall not apply to those portions of any rezoning request that solely involve redesign and no increase in traffic generation in the corridor.

David L. Sisk

Chairman, Board of Supervisors

ATTEST:

Sanford B. Wanner

Sanford B. Wanner Clerk to the Board SUPERVISOR VOTE

TAYLOR AYE
MAGOON AYE
DEPUE AYE
EDWARDS AYE
SISK AYE

Adopted by the Board of Supervisors of James City County, Virginia, this 28th day of May,

1996.

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