

## RESOLUTION

### SALE OF PROPERTY TO THE ROUTE 5 TRANSPORTATION IMPROVEMENT

### DISTRICT AND TO ADVANCE THE PROCEEDS TO NEWS ROAD

### CAPITAL IMPROVEMENTS ACCOUNT

WHEREAS, James City County owns 10 parcels consisting of 14.9972± acres along the boundary of Powhatan Secondary and Powhatan Plantation; and


WHEREAS, the Route 5 Transportation Improvement District wishes to acquire this property from the County for \$283,276; and

WHEREAS, the Board of Supervisors, following a public hearing, is of the opinion that it is in the public interest to convey this property to the Route 5 Transportation Improvement District; and

WHEREAS, it is in the public interest to expedite improvements to News Road in advance of the availability of sufficient proffer money in order to coordinate the News Road Project with improvement being made to Route 199 and a portion of Alternate Route 5.

NOW, THEREFORE, BE IT RESOLVED that the Board of Supervisors of James City County, Virginia, authorizes and directs the County Administrator, Sanford B. Wanner, to execute such deeds and other documents necessary to transfer the above-referenced properties to the Route 5 Transportation Improvement District for \$283,276.

BE IT FURTHER RESOLVED that the proceeds from this sale, \$283,276, be advanced to the News Road Capital Improvement Account to be reimbursed, over time, by the receipt of proffer money.



David L. Sisk  
Chairman, Board of Supervisors

ATTEST:



Sanford B. Wanner  
Clerk to the Board

<u>SUPERVISOR</u>	<u>VOTE</u>
TAYLOR	AYE
MAGOON	AYE
DEPUE	AYE
EDWARDS	AYE
SISK	AYE

Adopted by the Board of Supervisors of James City County, Virginia, this 23rd day of October, 1996.