

RESOLUTION

TO CONVEY REVERSIONARY INTEREST TO IDA AND

RECORD DECLARATION OF COVENANTS

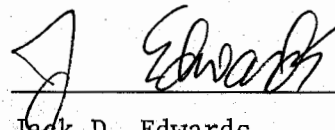
WHEREAS, in 1987 the County retained a reverter when it conveyed the real property commonly known as 3701 Strawberry Plains Road (the "Property") to the Industrial Development Authority; and

WHEREAS, the County no longer desires to require that Property be used as a farmer's market; and

WHEREAS, by releasing the County's reversionary interest and recording a declarations of covenants the County will assist the Industrial Development Authority in marketing the Property for economic development.

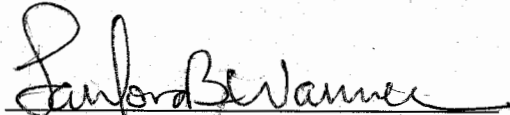
NOW, THEREFORE, BE IT RESOLVED that the Board of Supervisors of James City County, Virginia, hereby authorizes and directs the County Administrator to execute a deed and such other documents as may be necessary to release, transfer and otherwise convey the County's reversionary interest in the real property commonly known as 3701 Strawberry Plains Road.

BE IT FURTHER RESOLVED that the Board of Supervisors of James City County, Virginia, hereby authorizes and directs the County Administrator to execute and record a declaration of covenants to mutually bind and restrict the future use and development of the County owned property on the eastern side of State Route 199, designated as Parcel No. (1-38) on James City County Real Estate Tax Map No. (38-4) and the adjoining IDA owned property at 3701 Strawberry Plains Road.



Jack D. Edwards
Chairman, Board of Supervisors

ATTEST:



Sanford B. Wanner
Clerk to the Board

<u>SUPERVISOR</u>	<u>VOTE</u>
NERVITT	AYE
SISK	AYE
MCGLENNON	AYE
BRADSHAW	AYE
EDWARDS	AYE

Adopted by the Board of Supervisors of James City County, Virginia, this 12th day of January, 1999.