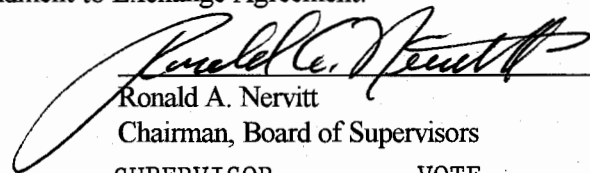


RESOLUTION

REVISION OF 1991 AGREEMENT CONCERNING IMPROVEMENTS AT

THE JAMES RIVER COMMERCE CENTER

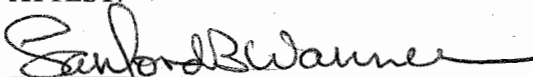
- WHEREAS, in 1991 the Colonial Williamsburg Foundation ("CWF"), Williamsburg Developments, Inc. ("WDI"), the City of Williamsburg, and the County entered into an Exchange Agreement whereby the Bruton Heights School Property was transferred to CWF and the County received 75.8 acres of land which is a portion of the James River Commerce Center; and
- WHEREAS, the County transferred the 75.8 acres of land in the James River Commerce Center to the James City County Industrial Development Authority ("IDA"); and
- WHEREAS, under the Exchange Agreement, the CWF, WDI, and the County agreed that the CWF/WDI would pay 70 percent and the County would pay 30 percent of the cost of extending water, sewer, and a road to the IDA Property; and
- WHEREAS, the Exchange Agreement set a cumulative cap of \$1,952,000 to extend water, sewer, and a road to the IDA Property; and
- WHEREAS, the CWF, WDI, and the County are willing to increase the cap to \$2,627,000, plus an annual escalator as provided in the First Amendment to Exchange Agreement; and
- WHEREAS, the First Amendment to Exchange Agreement adds a traffic light, an environmental assessment, and removal of fill as additional improvements, the cost of which is to be shared by the parties, with separate caps for each, as provided in the First Amendment to Exchange Agreement; and
- WHEREAS, the First Amendment to Exchange Agreement provides that the County will receive a credit of \$31,313.56 towards its share of the costs of extending water, sewer, and a road to the IDA Property and completing the additional improvements.
- NOW, THEREFORE, BE IT RESOLVED by the Board of Supervisors of James City County, Virginia, that the County Administrator is hereby authorized and directed to execute the First Amendment to Exchange Agreement and such other documents as may be necessary to fulfill the terms of the First Amendment to Exchange Agreement.



Ronald A. Nervitt
Chairman, Board of Supervisors

SUPERVISOR	VOTE
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ATTEST:



Sanford B. Wanner
Clerk to the Board

MCGLENNON	AYE
HARRISON	AYE
GOODSON	AYE
KENNEDY	AYE
NERVITT	AYE

Adopted by the Board of Supervisors of James City County, Virginia, this 19th day of December, 2000.