

RESOLUTION

INDUSTRIAL ACCESS ROAD FUNDING

AT GREEN MOUNT INDUSTRIAL PARK

WHEREAS, Wal-Mart Stores, Inc., owns and has agreed to cooperate in the development of property which is a portion of the Green Mount Industrial Park, in the County of James City, Virginia for the purpose of attracting industrial development; and

WHEREAS, Wal-Mart Stores, Inc., has entered into an agreement with the County to provide any necessary right-of-way, to reimburse any costs associated with the road improvements and provide surety to the County; and

WHEREAS, the property is expected to be the site of a new private capital investment in land, building, and/or manufacturing equipment by Wal-Mart Stores, Inc., which will provide new substantial employment; and

WHEREAS, the subject property has no access to a public street or highway and will require the construction of a new roadway to connect with Pocahontas Trail (Route 60 East); and

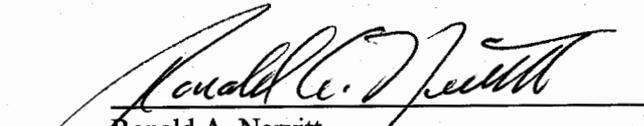
WHEREAS, the County of James City hereby guarantees that the necessary right-of-way for this new roadway and utility relocations or adjustments, if necessary, will be provided at no cost to the Virginia Department of Transportation.

NOW, THEREFORE, BE IT RESOLVED that the Board of Supervisors of James City County, Virginia, hereby requests that the Commonwealth Transportation Board provide Industrial Access Road funding to provide an adequate road to this property.

BE IT FURTHER RESOLVED that the Board of Supervisors of James City County, Virginia, hereby authorizes and directs the County Administrator to execute an agreement with the Virginia Department of Transportation and any other necessary documentation to facilitate this industrial access road project.

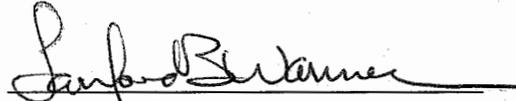
BE IT FURTHER RESOLVED that the Board of Supervisors of James City County, Virginia, hereby agrees to provide a letter of credit, bond or other surety, acceptable to and payable to the Virginia Department of Transportation, in the full amount of the cost of the Industrial Access Road; this surety shall be exercised by the Department of Transportation in the event that sufficient qualifying capital investment does not occur either on the subject site or other eligible sites served by the Industrial Access Road within three years of the Commonwealth Transportation Board's allocation of funds pursuant to this request.

BE IT FURTHER RESOLVED that the Board of Supervisors of James City County, Virginia, hereby agrees that the new roadway so constructed will be added to and become a part of the Secondary System of Highways.



Ronald A. Nervitt
Chairman, Board of Supervisors

ATTEST:



Sanford B. Wanner
Clerk to the Board

<u>SUPERVISOR</u>	<u>VOTE</u>
MCGLENNON	AYE
HARRISON	AYE
GOODSON	AYE
KENNEDY	AYE
NERVITT	AYE

Adopted by the Board of Supervisors of James City County, Virginia, this 9th day of May,
2000.

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