

RESOLUTION

BUDGET AMENDMENT - SECTION 8 HOUSING CHOICE VOUCHER PROGRAM

WHEREAS, the U. S. Department of Housing and Urban Development (HUD) has transmitted to the James City County Office of Housing and Community Development (OHCD) an executed Annual Contributions Contract (ACC) Notice of Amendment and Funding Exhibits which adds funding to the James City County Section 8 Housing Choice Program; and

WHEREAS, the Virginia Housing Development Authority has transferred escrow account funds held on behalf of Section 8 Family Self-Sufficiency (FSS) program participants to the County; and

WHEREAS, the additional funding committed by HUD and transferred by VHDA are necessary to enable the County to make Housing Assistance Payments on behalf of Section 8 Housing Choice Voucher participants, to pay for administrative and counseling costs, and to establish reserves for increases in program costs.

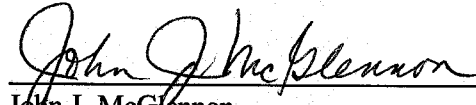
NOW, THEREFORE, BE IT RESOLVED that the Board of Supervisors of James City County, Virginia, hereby authorizes the appropriated funds from the Community Development Fund Budget to be amended as follows:

Revenue:

HUD Section 8 Program Funds	\$521,734
HUD Section 8 Program Reserve Funds	126,474
FSS Coordinator Program Award	30,000
FSS Escrow Account Funds	<u>32,732</u>
	<u>\$710,940</u>

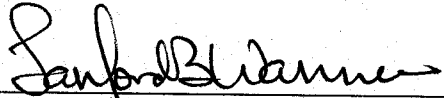
Expenditures:

Section 8 Housing Assistance Payments	\$513,291
Section 8 Administration	8,443
Section 8 Reserves	126,474
FSS Program Personnel Expenses	30,000
FSS Escrow Account Funds	<u>32,732</u>
	<u>\$710,940</u>



John J. McGlennon
Chairman, Board of Supervisors

ATTEST:



Sanford B. Wanner
Clerk to the Board

<u>SUPERVISOR</u>	<u>VOTE</u>
HARRISON	AYE
KENNEDY	AYE
NERVITT	AYE
GOODSON	AYE
MC GLENNON	AYE

Adopted by the Board of Supervisors of James City County, Virginia, this 11th day of December, 2001.

sec8choice.res