

RESOLUTION

LEASE AND PURCHASE OPTION AGREEMENT WITH

THE COLONIAL WILLIAMSBURG FOUNDATION - BUSES

WHEREAS, the Colonial Williamsburg Foundation (CWF) has received a Congressional earmark of \$2,457,096 to purchase nine natural gas buses; and

WHEREAS, these Federal funds must be directed to an existing recipient of Federal funds; and

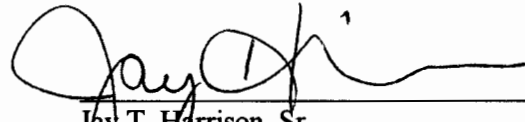
WHEREAS, James City County Transit will serve as the pass through entity to receive the grant, purchase these buses, and lease them to the CWF; and

WHEREAS, James City County will act as the administrative, fiscal, and purchasing agent for the project; and

WHEREAS, CWF will fund the entire cost to purchase the buses and be responsible for maintaining them; and

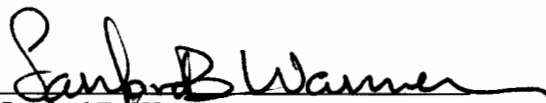
WHEREAS, CWF has committed to operating these buses in accordance with Federal law.

NOW, THEREFORE, BE IT RESOLVED that the Board of Supervisors of James City County, Virginia, hereby authorizes its Chairman to execute the Lease and Purchase Option Agreement with the Colonial Williamsburg Foundation for nine natural gas buses.



Jay T. Harrison, Sr.
Chairman, Board of Supervisors

ATTEST:


Sanford B. Wanner
Clerk to the Board

<u>SUPERVISOR</u>	<u>VOTE</u>
MCLENNON	AYE
BROWN	AYE
GOODSON	AYE
KENNEDY	AYE
HARRISON	AYE

Adopted by the Board of Supervisors of James City County, Virginia, this 24th day of June, 2003.

CWFbusagr.res