

**RESOLUTION**

**CAPITAL BUDGET AMENDMENTS - SCHOOL SITE ACQUISITION**

WHEREAS, the James City County Board of Supervisors has been asked to increase the capital budget line item designated for the purchase of a high school site from the current budget balance of \$753,012 to a total of \$1,250,000, an increase totaling \$496,988; and

WHEREAS, this sum, combined with \$900,000 from the County's Operating and Capital Budgets for economic development, may be used to acquire property with the potential to be both a high school site and a site for future commercial/industrial development.

NOW, THEREFORE, BE IT RESOLVED that the Board of Supervisors of James City County, Virginia, authorizes the following budget transfers:

To:

High School Site Acquisition	<u>\$496,988</u>
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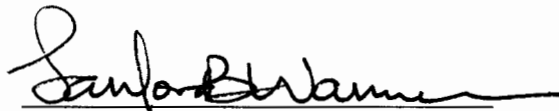
From:

Operating Contingency	\$260,988
(Through Transfer from County General Fund)	
Capital Contingency	<u>236,000</u>
	<u>\$496,988</u>



Bruce C. Goodson  
Vice Chairman, Board of Supervisors

ATTEST:



Sanford B. Wanner  
Clerk to the Board

<u>SUPERVISOR</u>	<u>VOTE</u>
MCLENNON	AYE
BROWN	AYE
GOODSON	AYE
KENNEDY	AYE
HARRISON	ABSENT

Adopted by the Board of Supervisors of James City County, Virginia, this 13th day of May, 2003.