

RESOLUTION

REAL ESTATE SALES AND OPTION PURCHASE AGREEMENT/

TMB SERVICE CORP./WARHILL

WHEREAS, the Williamsburg-James City County Schools ("Schools") and the County have been interested in securing a site for an eventual third high school; and

WHEREAS, the Schools have identified 40 acres of the County-owned Warhill site and an additional 30.4 acres of adjacent property owned by TMB Service Corp. ("TMB") as the most feasible site for a high school; and

WHEREAS, the County has negotiated with TMB and reached a purchase price of \$2,150,000 for the entire TMB site consisting of 67.7± acres; and

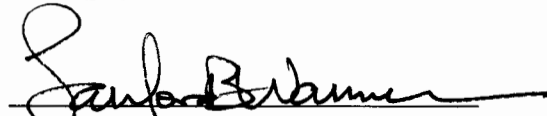
WHEREAS, the County and TMB wish to enter into an Option Purchase Agreement and TMB has executed the Agreement.

NOW, THEREFORE, BE IT RESOLVED that the Board of Supervisors of James City County, Virginia, hereby authorizes and directs the County Administrator to execute the Option Purchase Agreement and any other documentation necessary to purchase the 67.7± tract owned by TMB.



Bruce C. Goodson
Vice Chairman, Board of Supervisors

ATTEST:



Sanford B. Wanner
Clerk to the Board

<u>SUPERVISOR</u>	<u>VOTE</u>
MCGLENNON	AYE
BROWN	AYE
GOODSON	AYE
KENNEDY	AYE
HARRISON	ABSENT

Adopted by the Board of Supervisors of James City County, Virginia, this 13th day of May, 2003.

warhill-TMB.res.