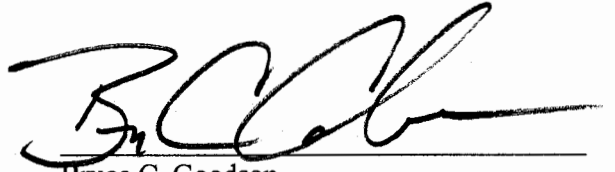


RESOLUTION

HIGH SCHOOL BOND REFERENDUM

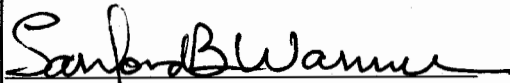
- WHEREAS, the Board of Supervisors of James City County has approved a referendum question on the ballot for the November 2, 2004, general election; and
- WHEREAS, that question seeks voter approval to borrow up to \$39,820,000 to fund the County's share of the costs of a new high school; and
- WHEREAS, the General Obligation Bonds the County could issue, if approved by the voters, would be the least expensive and most flexible form of financing the County could obtain; and
- WHEREAS, new taxable growth, annual reductions in current debt service, and previously dedicated funds will allow the County to issue additional debt for a new high school without an increase in the tax rate; and
- WHEREAS, the Board of Supervisors has dedicated the equivalent of two cents of the existing real property tax collections, approximately \$1.3 million annually and increasing, toward the increased operating costs of the new high school when it is expected to open in August, 2007; and
- WHEREAS, current high school enrollment exceeds the capacity of the two existing high schools by more than 500 students and growth in high school enrollment over the past two years has been 350 students; and
- WHEREAS, the Williamsburg-James City County Public Schools has previously identified County-owned property at Warhill as the site of this new high school; and
- WHEREAS, the Board of Supervisors has endorsed the co-location of the Historic Triangle Campus of Thomas Nelson Community College to more efficiently use the resources of both the high school and the community college for the benefit of the County residents; and
- WHEREAS, the City of Williamsburg has been an active partner in the planning of this new school and will pay a portion of the costs of construction, based on a formula determined by percentage of enrollment; and
- WHEREAS, the proposed high school will provide needed job training opportunities, in partnership with Sentara and Thomas Nelson Community College, in fields such as health services, electronics and information technology.
- NOW, THEREFORE, BE IT RESOLVED that the Board of Supervisors of James City County, Virginia, hereby supports the construction of a new high school, partly funded by General Obligation Bonds as the least expensive and most flexible method of financing the project, to meet the needs of the community.



Bruce C. Goodson
Chairman, Board of Supervisors

<u>SUPERVISOR</u>	<u>VOTE</u>
BRADSHAW	AYE
HARRISON	AYE
BROWN	AYE
MCGLENNON	AYE
GOODSON	AYE

ATTEST:



Sanford B. Wanner
Clerk to the Board

Adopted by the Board of Supervisors of James City County, Virginia, this 28th day of
September, 2004.

HSreferendum.res