

**RESOLUTION**

**AUTHORIZING EXECUTION OF AN AGREEMENT WITH THE TRUST**

**FOR PUBLIC LAND TO PARTICIPATE IN THE PLANNING FOR AND ACQUIRE**

**THE RESIDUAL INTEREST IN THE 197 +/- ACRES OF LAND**

**COMMONLY KNOWN AS THE JAMESTOWN MARINA AND CAMPGROUND**

WHEREAS, on April 25, 2005, The Trust for Public Land (TPL) entered into an option purchase contract with Ambler/Jamestown Campsite, LLC and Jamestown Yacht Basin, LLC (collective Property Owner) to acquire 197 +/- acres of land commonly known as the Jamestown marina and campground for \$12.5 million; and

WHEREAS, TPL deposited \$100,000 with the Property Owner which is applied to the purchase price; and

WHEREAS, over the past seven months TPL has been working to secure grants and other funding to apply to the purchase price; and

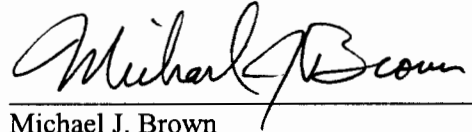
WHEREAS, on December 31, 2005, an installment payment in the amount of \$2.9 million is due under the option purchase contract to the Property Owners; and

WHEREAS, the County and TPL have negotiated an agreement whereby the County pays \$2.9 million in exchange for TPL working with the County on master planning the property, seeking the County's consent before conveying any interests in the property and conveys TPL's residual interests in the property to the County upon closing; and

WHEREAS, the Board of Supervisors is of the opinion that the agreement with TPL is in the best interests of the County and fulfill goals and objectives identified by the County.

NOW, THEREFORE, BE IT RESOLVED by the Board of Supervisors of James City County, Virginia, that the County Administrator is hereby authorized and directed to execute the above-described agreement with The Trust for Public Land regarding the property commonly known as the Jamestown Marina and Campground.

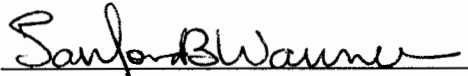
BE IT FURTHER RESOLVED that the County Administrator is hereby authorized and directed to pay \$2.9 million from the County's Greenspace Fund to The Trust for Public Land pursuant to the terms of the agreement.



Michael J. Brown  
Chairman, Board of Supervisors

<u>SUPERVISOR</u>	<u>VOTE</u>
HARRISON	AYE
GOODSON	AYE
MCGLENNON	AYE
BRADSHAW	AYE
BROWN	AYE

ATTEST:



Sanford B. Wanner  
Clerk to the Board

Adopted by the Board of Supervisors of James City County, Virginia, this 13th day of December, 2005.

TPL\_marina.res