

RESOLUTION

IRONBOUND ELDERLY HOUSING PROJECT -

COMMUNITY DEVELOPMENT BLOCK GRANT

WHEREAS, financial assistance is available to units of local government through the Commonwealth of Virginia Community Development Block Grant Program (VCDBG); and

WHEREAS, two Public Hearings have been held regarding this application, in compliance with VCDBG citizen participation requirements; and

WHEREAS, James City County wishes to apply for \$578,000 in VCDBG funds to be used in undertaking a Housing Production Project within a designated six-acre area within the Ironbound Square neighborhood; and

WHEREAS, \$224,000 in local funds are allocated to the project and \$5,249,600 in State and Federal funds will be expended on this project; and

WHEREAS, the project is anticipated to benefit 70 low- and moderate- income households by providing 67 affordable housing units for rent and three affordable housing units for sale.

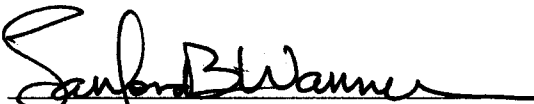
NOW, THEREFORE, BE IT RESOLVED by the Board of Supervisors of James City County, Virginia, that the County Administrator is authorized to file an application, including all understandings and assurances contained therein, with the Virginia Department of Housing and Community Development, and to provide such additional information as may be required by the Department.



Michael J. Brown
Chairman, Board of Supervisors

<u>SUPERVISOR</u>	<u>VOTE</u>
HARRISON	AYE
GOODSON	AYE
MCGLENNON	AYE
BRADSHAW	AYE
BROWN	AYE

ATTEST:



Sanford B. Wanner
Clerk to the Board

Adopted by the Board of Supervisors of James City County, Virginia, this 22nd day of March, 2005.