

RESOLUTION

APPROVAL OF REAL ESTATE CONTRACT -

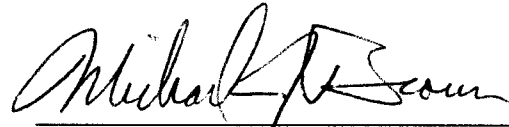
NEW TOWN COMMUNITY BUILDING

WHEREAS, James City County wishes to construct a building for use by the community and as a legacy from the 400th anniversary of the landing at Jamestown; and

WHEREAS, a suitable site is located in the New Town development as part of the Town Green consisting of approximately .221 acres; and

WHEREAS, terms of a commercial real estate contract have been negotiated between the County and the property owner, New Town Associates, LLC, that include a payment of approximately \$115,500 for shared parking and an additional quarterly parking maintenance fee.

NOW, THEREFORE, BE IT RESOLVED that the Board of Supervisors of James City County, Virginia does hereby authorize and direct the County Administrator to execute a real estate contract in the amount of \$3,300 per parking space for approximately 35 parking spaces with an additional quarterly parking maintenance fee and any other documents needed to purchase a suitable site for a community building from New Town Association, LLC.



Michael J. Brown
Chairman, Board of Supervisors

ATTEST:



Sanford B. Wanner
Clerk to the Board

<u>SUPERVISOR</u>	<u>VOTE</u>
HARRISON	AYE
GOODSON	AYE
MCGLENNON	AYE
BRADSHAW	AYE
BROWN	AYE

Adopted by the Board of Supervisors of James City County, Virginia, this 8th day of March, 2005.

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