

RESOLUTION

SALE OF PROPERTY AT 3832 LONGHILL ROAD AND

APPROPRIATION OF PROGRAM INCOME FUNDS

WHEREAS, in 1998 James City County acquired the blighted parcel containing approximately .459 acres with improvements located at 3832 Longhill Road in the Powhatan District designated as Real Estate Tax Parcel No. 3130200026 (the "Property") for the purpose of assisting the residents of the Greater Centerville Road area to combat crime and foster a healthy neighborhood and citizenry; and

WHEREAS, appropriated funds from the Community Development Fund were used to purchase and rehabilitate the Property to enable it to be used for an interim period as the Centerville Road Resource Center after which the Property was to be sold to a qualified first-time home buyer through the County's Affordable Housing Incentive Program; and

WHEREAS, the Board of Supervisors, following a public hearing, is of the opinion that the County should convey this Property for \$101,000 to a qualified first-time home buyer on the waiting list of the Affordable Housing Incentive Program; and

WHEREAS, additional funds are required to purchase properties and make improvements to accomplish the objectives of the Ironbound Square Residential Revitalization Project.

NOW, THEREFORE, BE IT RESOLVED that the Board of Supervisors of James City County, Virginia, does hereby authorize and direct the County Administrator to execute a deed and any other documents needed to convey the property for \$101,000 to a qualified first-time home buyer through the County's Affordable Housing Incentive Program.

BE IT FURTHER RESOLVED that the Board of Supervisors of James City County, Virginia, hereby amends the Community Development Fund Budget, as adopted for the fiscal year ending June 30, 2005, as follows:

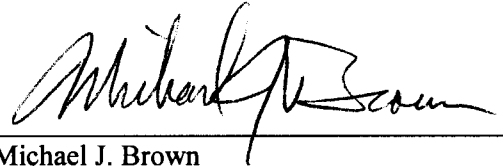
Revenue Increase:

Program Income	<u>\$101,000</u>
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Expenditures Increase:

Housing and Community Development Programs	<u>\$101,000</u>
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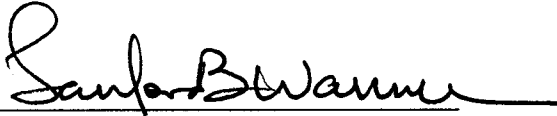
and that the increased program income funds be designated a continuing appropriation to carry beyond FY 2005 until the activities of the Ironbound Square Residential Revitalization Project are completed.



Michael J. Brown
Chairman, Board of Supervisors

<u>SUPERVISOR</u>	<u>VOTE</u>
HARRISON	AYE
GOODSON	AYE
MCGLENNON	AYE
BRADSHAW	AYE
BROWN	AYE

ATTEST:



Sanford B. Wanner
Clerk to the Board

Adopted by the Board of Supervisors of James City County, Virginia, this 8th day of March,
2005.

longhillrdsale.res