

RESOLUTION

PERSONAL PROPERTY TAX RELIEF ACT -

SETTING THE REIMBURSEMENT PERCENTAGE

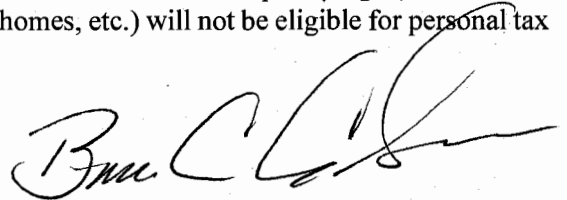
WHEREAS, the Personal Property Tax Relief Act of 1998, Va. Code §§58.1-3523 et seq. ("PPTRA"), has been substantially modified by the enactment of Chapter 1 of the Acts of Assembly, 2004 Special Session I (Senate Bill 5005) and the provisions of Item 503 of Chapter 951 of the 2005 Acts of Assembly, being the 2005 revisions to the 2004-2006 Appropriations Act ("the 2005 Appropriations Act"); and

WHEREAS, these legislative enactments require the County to take affirmative steps to provide for the computation and allocation of relief provided pursuant to the PPTRA as revised; and

WHEREAS, these legislative enactments provide for the appropriation to the County of a fixed sum to be used exclusively for the provision of tax relief to owners of qualifying personal use vehicles that are subject to local personal property tax on such vehicles.

NOW, THEREFORE, BE IT RESOLVED by the Board of Supervisors of James City County, Virginia, in accordance with the requirements set forth in Va. Code §58.1-3524(C)(2) and §58.1-3912(E), as amended by Chapter 1 of the Acts of Assembly (2004 Special Session 1) and as set forth in Item 503 of the 2005 Appropriations Act, that any qualifying vehicle having situs within the County during the tax year which begins on January 1, 2006, shall receive personal property tax relief in the following manner:

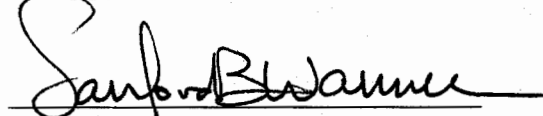
1. Personal use vehicles valued at \$1,000 or less will be eligible for 100% tax relief.
2. Personal use vehicles valued at \$1,001 to \$20,000 will be eligible for 61% tax relief.
3. Personal use vehicles valued at \$20,001 or more shall receive 61% tax relief only on the first \$20,000 of value.
4. All other vehicles which do not meet the definition of "qualifying" (business use vehicles, farm use vehicles, motor homes, etc.) will not be eligible for personal tax relief under PPTRA.



Bruce C. Goodson  
Chairman, Board of Supervisors

<u>SUPERVISOR</u>	<u>VOTE</u>
HARRISON	AYE
ICENHOUR	AYE
MCGLENNON	AYE
BRADSHAW	AYE
GOODSON	AYE

ATTEST:



Sanford B. Wanner  
Clerk to the Board

Adopted by the Board of Supervisors of James City County, Virginia, this 28th day of March, 2006.

PPTRAreim.res