

**RESOLUTION**

**REDUCTIONS IN THE FY 2011 CAPITAL BUDGET**

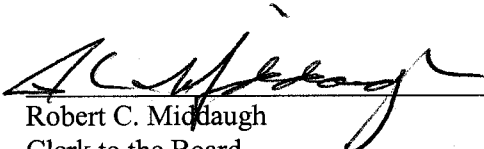
WHEREAS, the Board of Supervisors has been advised that FY 2010 ending balances accumulated by the Williamsburg-James City County School Board are sufficient to finance \$2,513,857 in certain specific capital projects that were originally dependent on County borrowings.

NOW, THEREFORE, BE IT RESOLVED by the Board of Supervisors of James City County, Virginia, that the following amendments to appropriations in the FY 2011 capital budget be adopted and that the FY 2011 budget be amended, as follows:

Reduction in FY 2011 School Bond Financing	\$ 2,500,000
Increase in Capital Contingency	<u>13,857</u>
	<u>\$ 2,513,857</u>
 Reduction in FY 2011 School Capital Projects	 <u>\$ 2,513,857</u>

James G. Kennedy  
Chairman, Board of Supervisors

ATTEST:

  
Robert C. Middaugh  
Clerk to the Board

<u>SUPERVISOR</u>	<u>VOTE</u>
MCGLENNON	AYE
GOODSON	AYE
ICENHOUR	AYE
JONES	AYE
KENNEDY	NAY

Adopted by the Board of Supervisors of James City County, Virginia, this 28th day of September, 2010.

FY11CapBudRed\_res