

RESOLUTION

PUBLIC HEARING – REDUCTION IN BOAT TAXES

WHEREAS, the James City County Board of Supervisors (Board) has previously adopted an appropriation resolution that has set the tax rates for personal property taxes for FY 2013 at \$4.00 per \$100 of assessed value; and

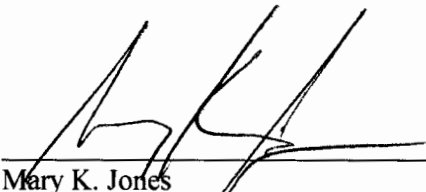
WHEREAS, a committee of citizens appointed by the Board has presented its finding on the impact and potential changes in personal property tax rates for the larger category of boats, those that weigh five tons or more; and

WHEREAS, § 58.1-3506 of the Code of Virginia allows separate classifications of certain personal property, to include boats weighing less than five tons and those weighing five tons or more, to be considered separately for purposes of taxation.

NOW, THEREFORE, BE IT RESOLVED that the Board of Supervisors of James City County, Virginia, hereby creates the following separate classifications of personal property and changes the tax rate, as indicated, per \$100 of assessed value, effective with the personal property book prepared as of January 1, 2012:

Boats or watercraft weighing under five tons, \$3.50 per \$100 of assessed value
not used solely for business purposes

Boats or watercraft weighing five tons or more, \$1.00 per \$100 of assessed value
not used solely for business purposes.



Mary K. Jones
Chairman, Board of Supervisors

ATTEST:



Robert C. Middaugh
Clerk to the Board

SUPERVISOR	VOTE
MCGLENNON	NAY
ICENHOUR	AYE
KALE	AYE
KENNEDY	AYE
JONES	AYE

Adopted by the Board of Supervisors of James City County, Virginia, this 22nd day of May, 2012.

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