

RESOLUTION

ACCEPTANCE OF VIRGINIA HOUSING DEVELOPMENT AUTHORITY (VHDA)

HOUSING COUNSELING GRANT FUNDS - \$9,950


WHEREAS, financial assistance is available to units of local government through the Commonwealth of Virginia Housing Authority (VHDA) Grant; and

WHEREAS, James City County wishes to provide VHDA homeownership education classes and housing counseling services for its residents; and

WHEREAS, \$9,950 in funds are allocated to the program and will be expended as part of this effort; and

WHEREAS, the program is anticipated to benefit 81 persons, of which 50 will be low-and moderate-income renters, 20 will receive pre-purchase counseling, five will receive mortgage default counseling, and six Homebuyer Education Classes will be held.

NOW, THEREFORE, BE IT RESOLVED that the Board of Supervisors of James City County, Virginia, hereby authorizes the County Administrator to sign and submit appropriate documents, including an application with all the understandings and assurances contained therein, and to provide such additional information as may be required for the acceptance of the Virginia Housing Development Authority Grant.



Mary K. Jones
Chairman, Board of Supervisors

ATTEST:



Robert C. Miranda
Clerk to the Board

<u>SUPERVISOR</u>	<u>VOTE</u>
MCGLENNON	AYE
ICENHOUR	AYE
KALE	AYE
KENNEDY	AYE
JONES	AYE

Adopted by the Board of Supervisors of James City County, Virginia, this 22nd day of May, 2012.

VHDAFunds_res